

May 14, 2024

Mizuho Financial Group, Inc.
Mizuho Bank, Ltd.
Mizuho Trust & Banking Co., Ltd.
Mizuho Securities Co., Ltd.
Mizuho Research & Technologies, Ltd.
Mizuho-DL Financial Technology Co., Ltd.
Asset Management One Co., Ltd.

Mizuho publishes Impact Business Compass

Mizuho Financial Group, Inc. (President & Group CEO: Masahiro Kihara) and six other companies in the Mizuho group have published Impact Business Compass, a policy regarding Mizuho's involvement in the impact business field.

As the world confronts both societal and environmental challenges, there is an increasing demand for businesses to address social issues while enhancing their corporate value. To achieve these two aims in tandem, businesses must internalize the societal and environmental outcomes of their activities, rethinking their purpose and the way they assess their corporate value.* The question of how they should do this remains unanswered.

* Source: The Japan National Advisory Board of the Global Steering Group for Impact Investment
(GSG NAB Japan)

The policy seeks to promote the idea of impact to the economy and society at large by setting out our thought process around impact, exploring the potential of impact-driven business, and defining our course of action.

Mizuho's impact business adheres to the following principles:

1. Help to achieve a sustainable society by providing comprehensive financial and non-financial services and solutions for our clients' business activities
2. Generate intentional impact by collaborating with our clients to co-create value
3. Foster a positive cycle of impact and revenue and mobilize capital markets to enhance our clients' corporate value

Driven by our purpose to proactively innovate together with our clients for a prosperous and sustainable future, we will leverage our collective capabilities as a group to partner with our clients in co-creating value and addressing social and environmental challenges.

Impact Business Compass is available here:

<https://www.mizuhogroup.com/binaries/content/assets/pdf/mizuhoglobal/sustainability/overview/report/compass.pdf>

Executive Summary

»» Vision: Value Co-creation by Mizuho and Stakeholders

Working with our stakeholders, Mizuho will achieve a mutually-reinforcing cycle of impact and revenue generation to solve social issues and increase corporate value.

»» Mizuho's Impact Business

Both through finance and other services, Mizuho will support and contribute to our clients' business activities that integrate impact in their decision-making process. It will serve as an instrument to achieve sustainable society by generating impact and business opportunities.

»» What is Possible with Impact Business?

Impact business will:

- Foster innovations that provide solutions to social and environmental challenges
- (For Corporations) Articulate integrated value through the new "yardstick" which enables the growth of corporate value
- (For Financial Institutions): Contribute to business opportunity creations and strengthen risk management.



Mizuho's Assets

- ✓ Our History and Identity
- ✓ Insights to Create the New "Yardstick"
- ✓ Capacities to Catalyze Value Creation: Network and Finance Solutions