

Mizuho Bank, Ltd.

(Incorporated in Japan with Limited Liability)

Singapore Branch

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16 November, 2022

Announcement of a Banking System Upgrade of Mizuho Bank, Ltd., Singapore Branch

Mizuho Bank, Ltd., Singapore Branch will be upgrading its banking system. The new system will be released in phases for its different products and services and will start from mid-2023 or later.

Planned release schedule:

Loans and Guarantees and Trade Finance : Mid-2023 or later

With the release of the new system, certain changes will be expected – mainly with respect to the display of data provided by us in the subscribed services, such as the Mizuho Global e-Banking (hereafter "MGeB"). These changes may affect your own systems and processes if your systems currently import data from the said services.

The details of the abovementioned changes will be announced at a later date, but please kindly confirm whether your own systems currently import data from the subscribed services. If you require any sample data regarding the changes, please kindly contact your account manager or the support desk (email address shown below) by 30 December, 2022.

Thank you for your attention and kind understanding.

Yours sincerely, Mizuho Bank, Ltd., Singapore Branch

If you have any queries, please kindly contact your account manager or the support desk below: custsupport.sg@mizuho-cb.com



<FAQ>

| # | Question | Answer |
|---|---|---|
| 1 | Are there any changes to account numbers and transaction request procedures during the system release period? | The new system will not cause any changes to client account numbers, transaction requests, or other forms and procedures (including transaction request by the subscribed services). |
| 2 | Which subscribed services are expected to change? | MGeB, Mizuho Global Host to Host Service, Mizuho Local Host to Host Service, Mizuho Bank Report Service and Mizuho Global Finance Manager Web are expected to have some changes. Please expect an announcement scheduled to be made at a later date. |
| 3 | I am currently using Mizuho Bank Report Service. Are there any changes to MT940? | There will be no changes to the MT940 format, but some of the provided descriptions are expected to change. Please expect an announcement scheduled to be made at a later date. |
| 4 | Are there any changes to reports and notifications provided by Mizuho? | Some of the reports and notifications will be generated/sent by new systems and some layout changes are planned. Please expect an announcement scheduled to be made at a later date. |
| 5 | Is it possible to request transactions (including online services) during the system release period? | Yes. The system migration is scheduled to take place during bank holidays and we do not expect any system outage period. |