



Basel Pillar 3 Disclosures  
Interim for FY2019

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The following English translation of excerpt regarding the Basel Pillar 3 disclosures and the relevant information from our Japanese language disclosure material published in January 2020. The Japanese regulatory disclosure requirements are fulfilled with the Basel Pillar 3 disclosures and Japanese GAAP is applied to the relevant financial information. In this report, “we,” “us,” and “our” refer to Mizuho Financial Group, Inc. and, unless the context indicates otherwise, its consolidated subsidiaries. “Mizuho Financial Group” refers to Mizuho Financial Group, Inc.

## Key Metrics

Under the capital adequacy ratio regulations agreed upon by the Basel Committee on Banking Supervision, banks are required to meet certain minimum capital requirements. We calculate our capital adequacy ratio on a consolidated basis based on “the criteria used by a bank holding company for deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries pursuant to Article 52-25 of the Banking Law” (Financial Services Agency, or FSA, Notice No.20 issued in 2006).

We also calculate our leverage ratio on a consolidated basis according to “the criteria for evaluating the soundness of the leverage, prescribed as supplemental requirements of the criteria used by a bank holding company in deciding whether or not the adequacy of equity capital of the bank holding company and its subsidiaries is appropriate in light of the assets owned by the bank holding company and its subsidiaries, pursuant to Article 52-25 of the Banking Law” (FSA Notice No.12 issued in 2019.)

Liquidity standards agreed upon by the Basel Committee on Banking Supervision require our liquidity coverage ratio to surpass certain minimum standards. We calculate our consolidated liquidity coverage ratio (the “Consolidated LCR”) in accordance with the regulation “The Evaluation Criterion on the Sound Management of Liquidity Risk Defined, Based on Banking Law Article 52-25, as One of Criteria for Bank Holding Companies to Evaluate the Soundness of Their Management and the Ones of Their Subsidiaries and Others, which is also One of Evaluation Criteria on the Soundness of the Banks' Management”(the FSA Notice No. 62 of 2014 (the “Notice No. 62”)).

### ■ Key Metrics

#### KM1: Key Metrics

(millions of yen, except percentages)

Basel III Template No.		a	b	c	d	e
		As of September 30, 2019	As of June 30, 2019	As of March 31, 2019	As of December 31, 2018	As of September 30, 2018
<b>Capital</b>						
1	Common Equity Tier 1 capital	7,383,281	7,413,983	7,390,058	7,326,381	7,607,267
2	Tier 1 capital	9,161,779	8,956,734	9,232,160	9,175,195	9,434,893
3	Total capital	10,864,818	10,714,473	10,917,507	10,920,208	11,214,088
<b>Risk weighted assets</b>						
4	Risk weighted assets	60,599,128	59,928,686	57,899,567	61,655,523	60,240,051
<b>Capital ratio</b>						
5	Common Equity Tier 1 capital ratio	12.18%	12.37%	12.76%	11.88%	12.62%
6	Tier 1 capital ratio	15.11%	14.94%	15.94%	14.88%	15.66%
7	Total capital ratio	17.92%	17.87%	18.85%	17.71%	18.61%
<b>Capital buffer</b>						
8	Capital conservation buffer requirement	2.50%	2.50%	2.50%	1.87%	1.87%
9	Countercyclical buffer requirement	0.05%	0.05%	0.05%	0.03%	0.02%
10	Bank G-SIB/D-SIB additional requirements	1.00%	1.00%	1.00%	0.75%	0.75%
11	Total of bank CET1 specific buffer requirements	3.55%	3.55%	3.55%	2.65%	2.64%
12	CET1 available after meeting the bank's minimum capital requirements	7.68%	7.87%	8.26%	7.38%	8.12%
<b>Leverage ratio</b>						
13	Total exposures	210,901,420	208,837,962	208,557,401	209,483,123	216,920,174
14	Leverage ratio	4.34%	4.28%	4.42%	4.37%	4.34%
<b>Liquidity coverage ratio (LCR)</b>						
15	Total HQLA allowed to be included in the calculation	58,141,304	61,006,477	59,797,149	59,793,333	62,485,008
16	Net cash outflows	41,230,070	42,792,200	41,447,805	41,184,048	48,045,874
17	LCR	141.0%	142.5%	144.3%	145.2%	130.1%

Note: Base III Template No. from 15 to 17 are quarterly averages.

## Status of Mizuho Financial Group's consolidated capital adequacy

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of the Adequacy of Equity Capital Pursuant to Article 19-2, Paragraph 1, Item 5, Subitem (d), etc. of the Ordinance for Enforcement of the Banking Law" (the FSA Notice No. 7 issued in 2014).

### ■ Scope of Consolidation

#### (1) Scope of Consolidation for Calculating Consolidated Capital Adequacy Ratio

**(A) Difference from the companies included in the scope of consolidation based on consolidation rules for preparation of consolidated financial statements (the "scope of accounting consolidation")**

None as of September 30, 2018 and 2019.

**(B) Number of consolidated subsidiaries**

	As of September 30, 2018	As of September 30, 2019
<b>Consolidated subsidiaries</b>	<b>125</b>	<b>122</b>

Our major consolidated subsidiaries (and their main businesses) are Mizuho Bank, Ltd. (banking business), Mizuho Trust & Banking Co., Ltd. (trust business and banking business) and Mizuho Securities Co., Ltd. (securities business).

**(C) Corporations providing financial services for which Article 9 of the FSA Notice No. 20 is applicable**

None as of September 30, 2018 and 2019.

**(D) Companies that are in the bank holding company's corporate group but not included in the scope of accounting consolidation and companies that are not in the bank holding company's corporate group but included in the scope of accounting consolidation**

None as of September 30, 2018 and 2019.

**(E) Restrictions on transfer of funds or capital within the bank holding company's corporate group**

None as of September 30, 2018 and 2019.

**(F) Names of any other financial institutions, etc., classified as subsidiaries or other members of the bank holding company that are deficient in regulatory capital**

None as of September 30, 2018 and 2019.

■ Risk-based Capital

(1) Composition of Capital, etc.

(A) CC1: Composition of Capital Disclosure

(Millions of yen, except percentage)

Basel III Template		a	b	c
		As of September 30, 2018	As of September 30, 2019	Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves (1)				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,559,684	7,399,384	
1a	of which: capital and stock surplus	3,395,202	3,394,318	
2	of which: retained earnings	4,267,569	4,107,084	
1c	of which: treasury stock (-)	7,888	6,809	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	95,197	95,208	
	of which: other than above	-	-	
1b	Subscription rights to common shares	714	213	
3	Accumulated other comprehensive income and other disclosed reserves	1,542,038	1,342,532	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	11,788	7,123	
6	Common Equity Tier 1 capital: instruments and reserves (A)	9,114,225	8,749,255	
Common Equity Tier 1 capital: regulatory adjustments (2)				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	776,925	451,068	
8	of which: goodwill (net of related tax liability, including those equivalent)	76,910	70,467	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	700,015	380,601	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	43,383	31,990	
11	Deferred gains or losses on derivatives under hedge accounting	(123,418)	52,387	
12	Shortfall of eligible provisions to expected losses	95,020	124,299	
13	Securitization gain on sale	6	17	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	3,382	12,085	
15	Net defined benefit asset	682,547	690,358	
16	Investments in own shares (excluding those reported in the net assets section)	2,990	3,764	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	26,120	-	

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**CC1: Composition of Capital Disclosure (Continued)**

19+20+21	Amount exceeding the 10% threshold on specified items		-	-	
19	of which: significant investments in the common stock of financials		-	-	
20	of which: mortgage servicing rights		-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)		-	-	
22	Amount exceeding the 15% threshold on specified items		-	-	
23	of which: significant investments in the common stock of financials		-	-	
24	of which: mortgage servicing rights		-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)		-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions		-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)		1,506,958	1,365,973	
<b>Common Equity Tier 1 capital (CET1)</b>					
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)		7,607,267	7,383,281	
<b>Additional Tier 1 capital: instruments (3)</b>					
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	31b	Subscription rights to Additional Tier 1 instruments	-	-	
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,570,000	1,805,000	
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)		30,891	30,398	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments		303,000	-	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1		303,000	-	
35	of which: instruments issued by subsidiaries subject to phase out		-	-	
36	Additional Tier 1 capital: instruments (D)		1,903,891	1,835,398	
<b>Additional Tier 1 capital: regulatory adjustments</b>					
37	Investments in own Additional Tier 1 instruments		2,600	400	
38	Reciprocal cross-holdings in Additional Tier 1 instruments		-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)		164	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		73,500	56,500	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions		-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)		76,264	56,900	
<b>Additional Tier 1 capital (AT1)</b>					
44	Additional Tier 1 capital ((D)-(E)) (F)		1,827,626	1,778,498	

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**CC1: Composition of Capital Disclosure (Continued)**

Tier 1 capital (T1 = CET1 + AT1)				
45	Tier 1 capital (T1 = CET1 + AT1) ((C) + (F))	(G)	9,434,893	9,161,779
Tier 2 capital: instruments and provisions (4)				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown		-	-
	Subscription rights to Tier 2 instruments		-	-
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards		994,185	1,066,642
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities		170,370	145,364
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)		9,681	8,319
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2:instruments and provisions		613,542	484,014
47	of which: directly issued capital instruments subject to phase out from Tier 2		129,106	90,636
49	of which: instruments issued by subsidiaries subject to phase out		484,436	393,377
50	Total of general allowance for loan losses and eligible provisions included in Tier 2		4,457	3,818
50a	of which: general allowance for loan losses		4,457	3,818
50b	of which: eligible provisions		-	-
51	Tier 2 capital: instruments and provisions	(H)	1,792,236	1,708,160
Tier 2 capital: regulatory adjustments (5)				
52	Investments in own Tier 2 instruments		2,631	3,618
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities		-	-
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)		10,410	-
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions		/	1,502
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)		-	-
57	Tier 2 capital: regulatory adjustments	(I)	13,041	5,120
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I))	(J)	1,779,194	1,703,039
Total capital (TC = T1 + T2)				
59	Total capital (TC = T1 + T2) ((G) + (J))	(K)	11,214,088	10,864,818
Risk weighted assets (6)				
60	Risk weighted assets	(L)	60,240,051	60,599,128

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**CC1: Composition of Capital Disclosure (Continued)**

Capital ratio and buffers (consolidated)		(7)		
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	12.62%	12.18%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	15.66%	15.11%	
63	Total capital ratio (consolidated) ((K)/(L))	18.61%	17.92%	
64	Total of bank CET1 specific buffer requirements	2.64%	3.55%	
65	of which: capital conservation buffer requirement	1.87%	2.50%	
66	of which: countercyclical buffer requirement	0.02%	0.05%	
67	of which: bank G-SIB/D-SIB additional requirements	0.75%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	8.12%	7.68%	
Regulatory adjustments		(8)		
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	763,336	516,767	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	159,464	259,505	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	219,310	236,371	
Provisions included in Tier 2 capital: instruments and provisions		(9)		
76	Provisions (general allowance for loan losses)	4,457	3,818	
77	Cap on inclusion of provisions (general allowance for loan losses)	43,176	43,780	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	-	-	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	288,806	294,872	
Capital instruments subject to phase-out arrangements		(10)		
82	Current cap on AT1 instruments subject to phase-out arrangements	833,255	624,941	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	
84	Current cap on T2 instruments subject to phase-out arrangements	674,824	506,118	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	-	-	

Notes:

1. The above figures are calculated based on the international standard applied on a consolidated basis under the FSA Notice No. 20.
2. As an external audit of calculating the consolidated capital adequacy ratio, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the capital adequacy ratio or our internal control structure regarding the calculation of the capital adequacy ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.



**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(B) CC2:Reconciliation of regulatory capital to consolidated balance sheet**

(Millions of yen)				
Items	a	b	c	d
	Consolidated balance sheet as in published financial statements	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
	As of September 30, 2018	As of September 30, 2019		
<b>(Assets)</b>				
Cash and Due from Banks	46,579,445	43,444,902		
Call Loans and Bills Purchased	336,548	665,089		
Receivables under Resale Agreements	10,275,017	13,660,375		
Guarantee Deposits Paid under Securities	2,709,640	3,070,458		
Borrowing Transactions				
Other Debt Purchased	2,577,593	2,861,556		
Trading Assets	12,274,307	14,268,595		6-a
Money Held in Trust	409,725	347,461		
Securities	34,975,299	30,466,939		2-b, 6-b
Loans and Bills Discounted	80,516,017	79,653,636		6-c
Foreign Exchange Assets	2,229,807	1,831,329		
Derivatives other than for Trading Assets	1,428,605	1,577,986		6-d
Other Assets	4,342,091	4,539,742		6-e
Tangible Fixed Assets	1,093,635	1,092,867		
Intangible Fixed Assets	1,074,255	608,767		2-a
Net Defined Benefit Asset	983,445	994,685		3
Deferred Tax Assets	42,924	35,890		4-a
Customers' Liabilities for Acceptances and Guarantees	5,964,576	5,884,014		
Reserves for Possible Losses on Loans	(252,177)	(276,615)		
<b>Total Assets</b>	<b>207,560,759</b>	<b>204,727,684</b>		
<b>(Liabilities)</b>				
Deposits	120,819,088	125,713,322		
Negotiable Certificates of Deposit	12,500,325	13,547,082		
Call Money and Bills Sold	5,736,053	2,139,924		
Payables under Repurchase Agreements	17,488,448	17,339,806		
Guarantee Deposits Received under Securities				
Lending Transactions	1,838,150	1,577,062		
Commercial Paper	683,390	654,854		
Trading Liabilities	7,682,367	10,019,133		6-f
Borrowed Money	4,817,339	1,870,364		8-a
Foreign Exchange Liabilities	473,194	546,283		
Short-term Bonds	303,302	349,751		
Bonds and Notes	8,696,783	8,673,153		8-b
Due to Trust Accounts	4,725,740	1,114,501		
Derivatives other than for Trading Liabilities	1,397,924	1,280,794		6-g
Other Liabilities	4,174,229	4,636,480		
Reserve for Bonus Payments	49,284	49,276		
Reserve for Variable Compensation	1,500	1,335		
Net Defined Benefit Liability	59,466	61,477		
Reserve for Director and Corporate Auditor Retirement Benefits	1,308	1,055		
Reserve for Possible Losses on Sales of Loans	1,153	541		
Reserve for Contingencies	4,750	5,096		
Reserve for Reimbursement of Deposits	19,802	15,888		
Reserve for Reimbursement of Debentures	28,197	20,731		
Reserves under Special Laws	2,358	2,472		
Deferred Tax Liabilities	353,680	186,049		4-b
Deferred Tax Liabilities for Revaluation				
Reserve for Land	65,732	63,290		4-c
Acceptances and Guarantees	5,964,576	5,884,014		
<b>Total Liabilities</b>	<b>197,888,149</b>	<b>195,753,746</b>		

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

(Net Assets)				
Common Stock	2,256,767	2,256,767		1-a
Capital Surplus	1,138,434	1,137,550		1-b
Retained Earnings	4,268,037	4,107,437		1-c
Treasury Stock	(7,888)	(6,809)		1-d
Total Shareholders' Equity	7,655,351	7,494,945		
Net Unrealized Gains (Losses) on Other Securities	1,335,533	1,066,749		
Deferred Gains or Losses on Hedges	(123,418)	52,387		5
Revaluation Reserve for Land	143,248	137,716		
Foreign Currency Translation Adjustments	(90,790)	(148,153)		
Remeasurements of Defined Benefit Plans	277,466	233,831		
Total Accumulated Other Comprehensive Income	1,542,038	1,342,532	(a)	
Stock Acquisition Rights	714	213		
Non-Controlling Interests	474,506	136,245		7
Total Net Assets	9,672,610	8,973,937		
Total Liabilities and Net Assets	207,560,759	204,727,684		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**Appended template**

1. Shareholders' equity

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
1-a	Common stock	2,256,767	2,256,767	
1-b	Capital surplus	1,138,434	1,137,550	
1-c	Retained earnings	4,268,037	4,107,437	
1-d	Treasury stock	(7,888)	(6,809)	
	Total shareholders' equity	7,655,351	7,494,945	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	7,654,882	7,494,593	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,395,202	3,394,318	
2	of which: retained earnings	4,267,569	4,107,084	
1c	of which: treasury stock (-)	7,888	6,809	
	of which: other than above	-	-	
31a	Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	

2. Intangible fixed assets

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
2-a	Intangible fixed assets	1,074,255	608,767	
2-b	Securities	34,975,299	30,466,939	
	of which: share of goodwill of companies accounted for using the equity method	9,381	7,080	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(306,710)	(164,778)	

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	76,910	70,467	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	700,015	380,601	Software and other
	Mortgage servicing rights (net of related tax liability)	-	-	
20	Amount exceeding the 10% threshold on specified items	-	-	
24	Amount exceeding the 15% threshold on specified items	-	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	

3. Net defined benefit asset

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
3	Net defined benefit asset	983,445	994,685	
	Income taxes related to above	(300,898)	(304,326)	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
15	Net defined benefit asset	682,547	690,358	

4. Deferred tax assets

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
4-a	Deferred tax assets	42,924	35,890	
4-b	Deferred tax liabilities	353,680	186,049	
4-c	Deferred tax liabilities for revaluation reserve for land	65,732	63,290	
	Tax effects on intangible fixed assets	306,710	164,778	
	Tax effects on net defined benefit asset	300,898	304,326	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	43,383	31,990	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	219,310	236,371	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	-	
25	Amount exceeding the 15% threshold on specified items	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	219,310	236,371	

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

5. Deferred gains or losses on derivatives under hedge accounting

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
5	Deferred gains or losses on hedges	(123,418)	52,387	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(123,418)	52,387	

6. Items associated with investments in the capital of financial institutions

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
6-a	Trading assets	12,274,307	14,268,595	Including trading account securities and derivatives for trading assets
6-b	Securities	34,975,299	30,466,939	
6-c	Loans and bills discounted	80,516,017	79,653,636	Including subordinated loans
6-d	Derivatives other than for trading assets	1,428,605	1,577,986	
6-e	Other assets	4,342,091	4,539,742	Including money invested
6-f	Trading liabilities	7,682,367	10,019,133	Including trading account securities sold
6-g	Derivatives other than for trading liabilities	1,397,924	1,280,794	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
	Investments in own capital instruments	8,221	7,782	
16	Common equity Tier 1 capital	2,990	3,764	
37	Additional Tier 1 capital	2,600	400	
52	Tier 2 capital	2,631	3,618	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	-	
17	Common equity Tier 1 capital	-	-	
38	Additional Tier 1 capital	-	-	
53	Tier 2 capital and other TLAC liabilities	-	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	800,032	518,270	
18	Common equity Tier 1 capital	26,120	-	
39	Additional Tier 1 capital	164	-	
54	Tier 2 capital and other TLAC liabilities	10,410	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	/	1,502	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	763,336	516,767	

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	232,964	316,005	
19	Amount exceeding the 10% threshold on specified items	-	-	
23	Amount exceeding the 15% threshold on specified items	-	-	
40	Additional Tier 1 capital	73,500	56,500	
55	Tier 2 capital and other TLAC liabilities	-	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	159,464	259,505	

7. Non-Controlling interests

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
7	Non-Controlling interests	474,506	136,345	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	11,788	7,123	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	30,891	30,398	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	170,370	145,364	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	9,681	8,319	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

8. Other capital instruments

(1) Consolidated balance sheet

(Millions of yen)

Ref.	Consolidated balance sheet items	As of September 30, 2018	As of September 30, 2019	Remarks
8-a	Borrowed money	4,817,339	1,870,364	
8-b	Bonds and notes	8,696,783	8,673,153	
	Total	13,514,122	10,543,518	

(2) Composition of capital

(Millions of yen)

Basel III template	Composition of capital disclosure	As of September 30, 2018	As of September 30, 2019	Remarks
32	Directly issued qualifying additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,570,000	1,805,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	994,185	1,066,642	

■ Summary of Risk-weighted Assets (RWA)

(1) Summary of RWA

(A) OV1: Overview of Risk-weighted Assets (RWA)

(Millions of yen)

Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of September 30, 2019	As of September 30, 2018	As of September 30, 2019	As of September 30, 2018
1	<b>Credit risk (excluding counterparty credit risk)</b>	<b>37,679,332</b>	<b>39,321,500</b>	<b>3,179,176</b>	<b>3,318,738</b>
2	of which: standardized approach (SA)	1,864,650	1,746,997	149,172	139,759
3	of which: internal rating-based (IRB) approach	34,339,462	36,045,504	2,911,986	3,056,658
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	1,475,219	1,528,998	118,017	122,319
4	<b>Counterparty credit risk (CCR)</b>	<b>4,329,983</b>	<b>4,224,033</b>	<b>351,899</b>	<b>342,012</b>
5	of which: SA-CCR	-	-	-	-
	of which: current exposure method	181,060	191,124	15,040	15,676
6	of which: expected positive exposure (EPE) method	954,725	785,753	80,379	65,991
	of which: credit valuation adjustment (CVA) risk	2,199,578	2,217,316	175,966	177,385
	of which: central counterparty-related	172,278	209,223	13,782	16,737
	Others	822,340	820,615	66,730	66,221
7	<b>Equity positions in banking book under market-based approach</b>	<b>2,398,440</b>	<b>2,933,478</b>	<b>203,387</b>	<b>248,758</b>
8	<b>Equity investments in funds - Look-through approach</b>	<b>4,963,852</b>	/	<b>419,765</b>	/
9	<b>Equity investments in funds - Mandate-based approach</b>	-	/	-	/
	Equity investments in funds - Simple approach (subject to 250% RW)	-	/	-	/
	Equity investments in funds - Simple approach (subject to 400% RW)	588,585	/	49,912	/
10	<b>Equity investments in funds - Fall-back approach</b>	<b>49,992</b>	/	<b>3,999</b>	/
	<b>Fund exposures - standardized approach</b>	/	-	/	-
	<b>Fund exposures - regarded method</b>	/	<b>3,502,698</b>	/	<b>296,200</b>
11	<b>Settlement risk</b>	<b>10,548</b>	<b>6,530</b>	<b>894</b>	<b>552</b>
12	<b>Securitization exposures in banking book</b>	<b>1,128,220</b>	<b>441,369</b>	<b>90,257</b>	<b>37,270</b>
13	of which: Securitisation IRB approach (SEC-IRBA) or internal assessment approach (IAA)	812,188	/	64,975	/
14	of which: Securitisation external ratings-based approach (SEC-ERBA)	307,184	/	24,574	/
15	of which: Securitisation standardised approach (SEC-SA)	-	/	-	/
	of which: IRB ratings-based approach (RBA) or IRB internal assessment approach (IAA)	/	116,430	/	9,873
	of which: IRB supervisory formula approach (SFA)	/	283,679	/	24,056
	of which: SA/simplified supervisory formula approach (SSFA)	/	30,262	/	2,421
	of which: 1250% risk weight is applied	8,847	10,996	707	920
16	<b>Market risk</b>	<b>2,377,608</b>	<b>2,939,149</b>	<b>190,208</b>	<b>235,131</b>
17	of which: standardized approach (SA)	1,458,998	1,567,039	116,719	125,363
18	of which: internal model approaches (IMA)	918,610	1,372,110	73,488	109,768
19	<b>Operational risk</b>	<b>3,201,774</b>	<b>3,285,870</b>	<b>256,141</b>	<b>262,869</b>
20	of which: basic indicator approach	647,827	608,277	51,826	48,662
21	of which: standardized approach	-	-	-	-
22	of which: advanced measurement approach	2,553,946	2,677,592	204,315	214,207
23	<b>Exposures of specified items not subject to regulatory adjustments</b>	<b>1,239,667</b>	<b>946,938</b>	<b>102,287</b>	<b>77,668</b>
	<b>Amounts included in RWA subject to phase-out arrangements</b>	-	-	-	-
24	<b>Floor adjustment</b>	-	-	-	-
25	<b>Total (after applying the scaling factor)</b>	<b>60,599,128</b>	<b>60,240,051</b>	<b>4,847,930</b>	<b>4,819,204</b>

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(B) Credit Risk-weighted Assets by Asset Class and Ratings Segment

(Billions of yen)

	As of September 30, 2018			As of September 30, 2019		
	EAD	RWA	RW(%)	EAD	RWA	RW(%)
<b>IRB approach</b>	<b>193,945.7</b>	<b>48,333.8</b>	<b>24.92</b>	<b>186,876.9</b>	<b>42,363.3</b>	<b>22.66</b>
<b>Corporate, etc.</b>	<b>168,638.0</b>	<b>30,272.7</b>	<b>17.95</b>	<b>169,867.9</b>	<b>30,266.8</b>	<b>17.81</b>
Corporate (except specialized lending)	84,490.1	27,747.6	32.84	89,382.5	27,783.7	31.08
Ratings A1-B2	63,327.7	14,669.1	23.16	67,700.3	14,385.7	21.24
Ratings C1-D3	19,822.4	11,831.0	59.68	20,108.0	11,929.7	59.32
Ratings E1-E2	827.7	1,073.1	129.65	963.6	1,217.0	126.29
Ratings E2R-H1	512.2	174.2	34.01	610.5	251.2	41.15
Sovereign	77,614.4	896.5	1.15	74,104.7	910.1	1.22
Ratings A1-B2	77,500.9	813.1	1.04	74,011.7	839.9	1.13
Ratings C1-D3	113.3	83.2	73.47	92.7	70.1	75.61
Ratings E1-E2	0.2	0.1	56.74	0.2	0.0	45.75
Ratings E2R-H1	0.0	0.0	39.19	0.0	0.0	32.33
Bank	6,374.1	1,460.3	22.91	6,125.1	1,329.6	21.70
Ratings A1-B2	5,839.3	1,128.3	19.32	5,652.7	1,022.6	18.09
Ratings C1-D3	534.4	331.8	62.09	471.3	306.6	65.06
Ratings E1-E2	0.1	0.0	72.69	0.0	0.0	0.00
Ratings E2R-H1	0.2	0.0	29.94	0.9	0.3	32.32
Specialized lending	159.2	168.1	105.59	255.5	243.3	95.21
<b>Retail</b>	<b>11,304.0</b>	<b>3,735.1</b>	<b>33.04</b>	<b>10,767.2</b>	<b>3,499.4</b>	<b>32.50</b>
Residential mortgage	8,858.9	2,505.9	28.28	8,553.2	2,372.0	27.73
Qualifying revolving loan	657.6	508.5	77.32	628.3	495.7	78.90
Other retail	1,787.4	720.5	40.31	1,585.6	631.6	39.83
<b>Equities</b>	<b>5,174.5</b>	<b>8,383.9</b>	<b>162.02</b>	<b>4,175.3</b>	<b>6,806.8</b>	<b>163.02</b>
PD/LGD approach	4,213.9	5,266.7	124.98	3,362.7	4,171.7	124.05
Market-based approach	960.5	3,117.2	324.51	812.5	2,635.1	324.30
<b>Regarded-method exposure</b>	<b>2,058.6</b>	<b>3,702.6</b>	<b>179.85</b>	/	/	/
<b>Securitizations</b>	<b>4,525.3</b>	<b>433.1</b>	<b>9.57</b>	/	/	/
<b>Others</b>	<b>2,245.0</b>	<b>1,806.3</b>	<b>80.45</b>	<b>2,066.3</b>	<b>1,790.1</b>	<b>86.62</b>
<b>Standardized approach</b>	<b>13,805.2</b>	<b>3,254.6</b>	<b>23.57</b>	<b>4,638.0</b>	<b>3,235.3</b>	<b>69.75</b>
<b>Equity investments in funds</b>	/	/	/	<b>2,532.6</b>	<b>5,920.9</b>	<b>233.78</b>
<b>Securitization exposures</b>	/	/	/	<b>4,762.6</b>	<b>1,128.2</b>	<b>23.68</b>
<b>CVA risk</b>	/	<b>2,217.3</b>	/	/	<b>2,199.5</b>	/
<b>Central counterparty-related</b>	/	<b>209.2</b>	/	/	<b>172.2</b>	/
<b>Total</b>	<b>207,750.9</b>	<b>54,015.0</b>	<b>25.99</b>	<b>198,810.3</b>	<b>55,019.7</b>	<b>26.48</b>

Note1: "Specialized lending" is specialized lending exposure under supervisory slotting criteria.

Note2: "Equity investments in funds" is total of look-through approach, mandate-based approach, simple approach and fall-back approach.

Note3: "Equity investments in funds" and "Securitization exposures" as of September 30, 2019 are disclosed out of IRB approach due to revision of FSA Notice No.20.

<Reference>The following table sets forth information with respect to the definition of obligor ratings:

Obligor ratings (major category)	Definition of ratings	Classification
A1-A3	Obligors whose certainty of debt fulfillment is very high, hence their level of credit risk is excellent.	Investment grade zone
B1-B2	Obligors whose certainty of debt fulfillment poses no problems for the foreseeable future, hence their level of credit risk is sufficient.	
C1-C3	Obligors whose certainty of debt fulfillment and their level of credit risk pose no problems for the foreseeable future.	Non-investment grade zone
D1-D3	Obligors whose current certainty of debt fulfillment poses no problems, however, their resistance to future changes in business environment is low.	
E1	Obligors who require close watching going forward because there are problems with their borrowing conditions, such as reduced or suspended interest payments, problems with fulfillment such as de facto postponements of principal or interest payments, or problems with their financial positions as a result of their poor or unstable business conditions.	Default
E2		
R*		
F1	Obligors who are not yet bankrupt but are in financial difficulties and are deemed to be very likely to go bankrupt in the future because they are finding it difficult to make progress in implementing their management improvement plans (including obligors who are receiving ongoing support from financial institutions).	Default
G1	Obligors who have not yet gone legally or formally bankrupt but who are substantially bankrupt because they are in serious financial difficulties and are not deemed to be capable of restructuring.	
H1	Obligors who have already gone bankrupt, from both a legal and/or formal perspective.	

\* Obligors who have loans in need of monitoring (restructured loans and loans past due for three months or more) out of the obligors who require close watching going forward

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

■ **Credit Risk**

**(1) Quantitative Disclosure on Credit Risk**

Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

**(A) CR1: Credit Quality of Assets**

(Millions of yen)

		As of September 30, 2018			
		a	b	c	d
		Gross carrying values of			
		Defaulted exposures	Non-defaulted exposures	Reserve	Net values (a+b-c)
<b>On-balance sheet exposures</b>					
1	Loans	560,796	78,277,208	215,070	78,622,934
2	Debt securities	4,698	26,834,507	-	26,839,206
3	Other on-balance sheet debt exposures	5,275	50,244,030	2,810	50,246,495
4	<b>Total on-balance sheet exposures (1+2+3)</b>	<b>570,771</b>	<b>155,355,746</b>	<b>217,880</b>	<b>155,708,636</b>
<b>Off-balance sheet exposures</b>					
5	Guarantees	18,376	5,945,316	23,767	5,939,925
6	Commitments	15,616	26,434,835	-	26,450,452
7	<b>Total off-balance sheet exposures (5+6)</b>	<b>33,993</b>	<b>32,380,151</b>	<b>23,767</b>	<b>32,390,377</b>
<b>Total</b>					
8	<b>Total assets (4+7)</b>	<b>604,764</b>	<b>187,735,898</b>	<b>241,648</b>	<b>188,099,014</b>

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses

(Millions of yen)

		As of September 30, 2019			
		a	b	c	d
		Gross carrying values of			
		Defaulted exposures	Non-defaulted exposures	Reserve	Net values (a+b-c)
<b>On-balance sheet exposures</b>					
1	Loans	691,491	77,433,973	246,100	77,879,364
2	Debt securities	7,241	23,176,269	-	23,183,510
3	Other on-balance sheet debt exposures	3,530	47,082,830	1,725	47,084,636
4	<b>Total on-balance sheet exposures (1+2+3)</b>	<b>702,263</b>	<b>147,693,074</b>	<b>247,825</b>	<b>148,147,512</b>
<b>Off-balance sheet exposures</b>					
5	Guarantees	17,904	5,866,225	27,200	5,856,930
6	Commitments	9,268	27,581,917	-	27,591,186
7	<b>Total off-balance sheet exposures (5+6)</b>	<b>27,173</b>	<b>33,448,143</b>	<b>27,200</b>	<b>33,448,116</b>
<b>Total</b>					
8	<b>Total assets (4+7)</b>	<b>729,437</b>	<b>181,141,217</b>	<b>275,025</b>	<b>181,595,629</b>

Notes: 1. Other on-balance sheet debt exposures include deposits, call loans, bills purchased, other debt purchased, money held in trust and foreign exchange assets, etc.

2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

3. Reserve corresponds to the amount of reserves for possible loan losses



**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(B) CR2: Changes in Defaulted Loans and Debt Securities**

(Millions of yen)

		As of September 30, 2018
No.		Exposure
1	<b>Defaulted loans and debt securities as of March 31, 2018</b>	<b>653,659</b>
2	Defaulted	72,124
3	Breakdown of changes in loans and debt securities during this reporting period	Returned to non-defaulted status
4		Amounts written off
5		Other changes
6	<b>Defaulted loans and debt securities as of September 30, 2018 (1+2-3-4+5)</b>	<b>570,771</b>

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.

(Millions of yen)

		As of September 30, 2019
No.		Exposure
1	<b>Defaulted loans and debt securities as of March 31, 2019</b>	<b>640,879</b>
2	Defaulted	178,519
3	Breakdown of changes in loans and debt securities during this reporting period	Returned to non-defaulted status
4		Amounts written off
5		Other changes
6	<b>Defaulted loans and debt securities as of September 30, 2019 (1+2-3-4+5)</b>	<b>702,263</b>

Note: Other changes corresponds to the amount of variation in defaulted exposures arising from debt recovery and additional credit to defaulted obligors, etc.



Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

	a	b	c	d	e	f	g	h	i	j	k	l
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions
<b>As of September 30, 2018</b>												
<b>Purchased receivables (Corporate, etc.) - Default Risk Equivalent</b>												
1	0.00 to <0.15	1,900,286	635,299	75.19	2,371,285	0.07	0.6	38.29	2.1	431,196	18.18	720
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
3	0.25 to <0.50	128,441	61,875	76.44	175,739	0.27	0.1	37.93	2.0	70,720	40.24	184
4	0.50 to <0.75	146,916	20,555	81.80	163,730	0.50	0.1	37.86	1.8	85,199	52.03	311
5	0.75 to <2.50	84,293	40,154	78.62	115,867	1.13	0.0	37.97	1.9	84,432	72.87	499
6	2.50 to <10.00	13,609	-	-	13,047	3.40	0.0	37.96	2.5	14,622	112.07	168
7	10.00 to <100.00	436	19,048	75.73	14,862	15.16	0.0	37.97	1.0	25,939	174.53	855
8	100.00 (Default)	1,905	-	-	1,905	100.00	0.0	55.41	1.0	1,067	56.00	970
9	<b>Sub-total</b>	<b>2,275,890</b>	<b>776,933</b>	<b>75.65</b>	<b>2,856,439</b>	<b>0.31</b>	<b>1.1</b>	<b>38.24</b>	<b>2.0</b>	<b>713,178</b>	<b>24.96</b>	<b>3,711</b>
<b>Purchased receivables (Retail) - Default Risk Equivalent</b>												
1	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
3	0.25 to <0.50	-	-	-	-	-	-	-	-	-	-	-
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
5	0.75 to <2.50	87	-	-	87	2.12	0.0	42.69	1.0	49	55.82	0
6	2.50 to <10.00	-	-	-	-	-	-	-	-	-	-	-
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>87</b>	<b>-</b>	<b>-</b>	<b>87</b>	<b>2.12</b>	<b>0.0</b>	<b>42.69</b>	<b>1.0</b>	<b>49</b>	<b>55.82</b>	<b>0</b>
<b>Purchased receivables (Dilution Risk Equivalent)</b>												
1	0.00 to <0.15	922,426	12,592	100.00	935,019	0.08	0.1	6.14	-	139,131	14.88	312
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-
3	0.25 to <0.50	49,619	-	-	49,619	0.27	0.0	13.12	-	15,467	31.17	52
4	0.50 to <0.75	45,740	-	-	45,740	0.50	0.0	19.96	-	23,057	50.40	87
5	0.75 to <2.50	71,032	-	-	71,032	1.66	0.0	26.50	-	54,315	76.46	449
6	2.50 to <10.00	6,166	-	-	6,166	3.74	0.0	37.97	-	6,136	99.51	87
7	10.00 to <100.00	1,119	-	-	1,119	15.16	0.0	37.97	-	1,882	168.13	64
8	100.00 (Default)	4,940	-	-	4,940	100.00	0.0	49.24	-	2,560	51.83	2,227
9	<b>Sub-total</b>	<b>1,101,045</b>	<b>12,592</b>	<b>100.00</b>	<b>1,113,638</b>	<b>0.69</b>	<b>0.1</b>	<b>8.72</b>	<b>-</b>	<b>242,552</b>	<b>21.78</b>	<b>3,280</b>
<b>Retail – qualifying revolving retail exposures (QRRE)</b>												
1	0.00 to <0.15	-	-	-	-	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	31	0.18	0.4	77.41	-	2	7.82	0
3	0.25 to <0.50	-	-	-	70	0.35	2.0	78.04	-	9	13.14	0
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-
5	0.75 to <2.50	241,806	873,575	14.80	371,125	2.31	479.3	78.03	-	207,006	55.77	6,708
6	2.50 to <10.00	171,763	895,589	8.24	245,510	4.08	1,841.3	78.04	-	200,242	81.56	7,825
7	10.00 to <100.00	33,971	16,943	37.26	40,284	18.45	118.8	78.04	-	72,007	178.74	5,800
8	100.00 (Default)	521	1,337	11.36	670	100.00	2.0	71.84	-	533	79.54	438
9	<b>Sub-total</b>	<b>448,063</b>	<b>1,787,445</b>	<b>11.72</b>	<b>657,693</b>	<b>4.06</b>	<b>2,444.0</b>	<b>78.03</b>	<b>-</b>	<b>479,801</b>	<b>72.95</b>	<b>20,773</b>
<b>Retail – Residential mortgage</b>												
1	0.00 to <0.15	1,587,493	-	-	1,621,320	0.07	123.8	29.13	-	89,974	5.54	361
2	0.15 to <0.25	1,403,767	-	-	1,405,418	0.19	90.5	31.43	-	176,710	12.57	883
3	0.25 to <0.50	2,073,588	-	-	2,078,207	0.35	145.1	33.14	-	420,958	20.25	2,460
4	0.50 to <0.75	1,921,100	94,608	97.90	1,971,708	0.67	178.3	36.00	-	673,648	34.16	4,718
5	0.75 to <2.50	1,595,251	743	100.00	1,597,278	1.12	122.3	36.04	-	768,886	48.13	6,385
6	2.50 to <10.00	80,452	3,072	100.00	84,070	9.60	7.2	37.36	-	140,223	166.79	3,015
7	10.00 to <100.00	29,884	2,332	100.00	32,229	48.13	3.1	39.78	-	61,705	191.45	6,179
8	100.00 (Default)	67,292	1,345	100.00	68,718	100.00	4.3	45.29	-	31,999	46.56	28,565
9	<b>Sub-total</b>	<b>8,758,831</b>	<b>102,101</b>	<b>98.06</b>	<b>8,858,952</b>	<b>1.52</b>	<b>674.9</b>	<b>33.45</b>	<b>-</b>	<b>2,364,108</b>	<b>26.68</b>	<b>52,570</b>
<b>Other retail</b>												
1	0.00 to <0.15	21	-	-	280,380	0.05	38.8	43.49	-	18,105	6.45	71
2	0.15 to <0.25	8	-	-	54,272	0.17	4.3	43.08	-	8,740	16.10	41
3	0.25 to <0.50	119,038	27	100.00	135,414	0.34	4.5	46.57	-	36,665	27.07	220
4	0.50 to <0.75	185,818	572	75.15	184,617	0.69	70.0	26.63	-	40,919	22.16	322
5	0.75 to <2.50	932,959	3,515	79.07	864,854	1.39	24.7	51.23	-	471,471	54.51	5,437
6	2.50 to <10.00	375,436	1,936	66.77	164,544	6.32	10.4	19.74	-	48,416	29.42	1,781
7	10.00 to <100.00	92,135	9,564	53.10	47,419	18.26	11.4	31.50	-	30,984	65.34	3,012
8	100.00 (Default)	69,080	2,701	90.54	55,052	100.00	2.8	43.88	-	24,155	43.87	22,226
9	<b>Sub-total</b>	<b>1,774,499</b>	<b>18,317</b>	<b>65.81</b>	<b>1,786,555</b>	<b>4.93</b>	<b>167.2</b>	<b>43.22</b>	<b>-</b>	<b>679,460</b>	<b>38.03</b>	<b>33,114</b>
<b>Total (all portfolios)</b>												
		<b>150,153,939</b>	<b>32,365,116</b>	<b>70.60</b>	<b>172,963,985</b>	<b>0.64</b>	<b>3,336.7</b>	<b>38.16</b>	<b>2.10</b>	<b>35,887,475</b>	<b>20.67</b>	<b>412,043</b>

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.  
 2. On-balance sheet exposures, pre-CCF and pre-CRM off-balance sheet exposures, and the average CCF are allocated to the PD ranges based on pre-CRM PD estimates.  
 3. The number of credits is disclosed as the number of data of obligors for QRRE, residential mortgage and other retail excluding credit for business purpose.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %, number in the thousands, year)

As of September 30, 2019													
	a	b	c	d	e	f	g	h	i	j	k	l	
PD scale	Original on-balance sheet gross exposure	Off-balance sheet exposures pre CCF	Average CCF	EAD post CRM and post-CCF	Average PD	Number of obligors	Average LGD	Average maturity	RWA	RWA density	EL	Provisions	
<b>As of September 30, 2019</b>													
<b>Sovereign</b>													
1	0.00 to <0.15	64,677,659	397,717	77.69	66,175,923	0.00	0.2	38.04	1.5	620,651	0.93	819	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	2,698	-	-	3,462	0.35	0.0	33.33	4.4	2,032	58.69	4	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	123,719	4,858	75.00	84,126	1.39	0.0	38.01	1.1	58,832	69.93	445	/
6	2.50 to <10.00	65,877	6,028	75.00	2,092	3.12	0.0	38.01	2.4	2,274	108.70	24	/
7	10.00 to <100.00	8,876	-	-	176	14.89	0.0	4.99	3.2	44	25.43	1	/
8	100.00 (Default)	0	-	-	0	100.00	0.0	96.59	1.0	0	30.50	0	/
9	<b>Sub-total</b>	<b>64,878,831</b>	<b>408,604</b>	<b>77.61</b>	<b>66,265,782</b>	<b>0.00</b>	<b>0.3</b>	<b>38.03</b>	<b>1.5</b>	<b>683,835</b>	<b>1.03</b>	<b>1,294</b>	<b>765</b>
<b>Banks</b>													
1	0.00 to <0.15	3,486,247	759,375	71.07	4,461,546	0.05	0.3	37.80	1.6	698,397	15.65	899	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	170,352	36,587	66.82	229,763	0.39	0.0	36.90	1.5	91,569	39.85	287	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	193,659	36,157	80.42	199,650	1.11	0.0	36.52	1.0	141,086	70.66	817	/
6	2.50 to <10.00	64,654	16,002	74.84	49,253	3.06	0.0	38.09	1.0	49,828	101.16	575	/
7	10.00 to <100.00	-	-	-	-	-	-	-	-	-	-	-	/
8	100.00 (Default)	989	-	-	989	100.00	0.0	96.59	5.0	301	30.49	931	/
9	<b>Sub-total</b>	<b>3,915,903</b>	<b>848,122</b>	<b>71.36</b>	<b>4,941,203</b>	<b>0.16</b>	<b>0.5</b>	<b>37.72</b>	<b>1.5</b>	<b>981,183</b>	<b>19.85</b>	<b>3,510</b>	<b>2,074</b>
<b>Corporate (except SME and specialized lending)</b>													
1	0.00 to <0.15	41,673,951	24,850,054	73.88	60,967,145	0.06	7.6	37.94	2.4	12,011,691	19.70	15,335	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	7,763,686	2,222,755	74.39	8,884,678	0.36	8.7	33.43	2.6	4,030,496	45.36	10,839	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	4,662,998	1,124,740	75.61	5,086,770	1.17	4.8	31.97	2.8	3,604,010	70.85	19,060	/
6	2.50 to <10.00	1,594,605	290,220	70.07	1,448,113	3.59	258.0	31.66	2.8	1,420,191	98.07	16,547	/
7	10.00 to <100.00	520,873	167,834	73.28	467,318	14.89	3.6	28.35	2.4	649,058	138.88	19,737	/
8	100.00 (Default)	504,970	21,489	77.43	457,898	100.00	0.5	44.35	2.5	179,208	39.13	188,766	/
9	<b>Sub-total</b>	<b>56,721,085</b>	<b>28,677,095</b>	<b>73.95</b>	<b>77,311,925</b>	<b>0.92</b>	<b>283.5</b>	<b>36.89</b>	<b>2.5</b>	<b>21,894,657</b>	<b>28.31</b>	<b>270,287</b>	<b>159,743</b>
<b>SME</b>													
1	0.00 to <0.15	271,833	42,747	74.31	303,463	0.07	0.0	34.92	2.9	59,382	19.56	72	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	1,387,563	55,489	73.90	1,411,180	0.37	7.0	24.70	3.1	427,790	30.31	1,300	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	1,272,093	40,520	74.47	1,267,074	1.13	5.7	22.33	3.3	532,571	42.03	3,213	/
6	2.50 to <10.00	545,060	20,084	80.97	548,135	3.23	90.2	21.08	3.7	294,896	53.79	3,785	/
7	10.00 to <100.00	194,913	1,240	82.52	190,175	14.89	1.8	16.91	3.3	135,941	71.48	4,790	/
8	100.00 (Default)	127,603	650	75.98	120,169	100.00	0.8	39.66	2.4	40,983	34.10	44,385	/
9	<b>Sub-total</b>	<b>3,799,067</b>	<b>160,733</b>	<b>75.11</b>	<b>3,840,198</b>	<b>4.84</b>	<b>105.8</b>	<b>24.29</b>	<b>3.2</b>	<b>1,491,566</b>	<b>38.84</b>	<b>57,548</b>	<b>34,011</b>
<b>Specialized Lending</b>													
1	0.00 to <0.15	3,024,842	304,338	76.96	2,761,973	0.08	0.4	34.82	4.2	771,956	27.94	770	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	-	/
3	0.25 to <0.50	637,610	247,845	76.57	719,598	0.36	0.1	38.15	4.1	469,812	65.28	999	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	-	/
5	0.75 to <2.50	378,795	148,504	75.89	315,745	0.95	0.0	38.84	4.0	296,363	93.86	1,167	/
6	2.50 to <10.00	81,437	5,790	90.60	49,796	3.32	0.0	37.58	3.9	62,323	125.15	625	/
7	10.00 to <100.00	16,259	5,922	77.36	14,165	14.89	0.0	38.01	4.6	29,303	206.87	801	/
8	100.00 (Default)	26,686	264	99.99	25,756	100.00	0.0	61.97	4.3	13,769	53.45	14,860	/
9	<b>Sub-total</b>	<b>4,165,631</b>	<b>712,665</b>	<b>76.73</b>	<b>3,887,036</b>	<b>0.96</b>	<b>0.7</b>	<b>35.99</b>	<b>4.2</b>	<b>1,643,529</b>	<b>42.28</b>	<b>19,225</b>	<b>11,362</b>
<b>Equities (PD/LGD approach)</b>													
1	0.00 to <0.15	2,968,787	4,230	100.00	2,973,018	0.04	1.0	90.00	5.0	2,995,254	100.74	/	/
2	0.15 to <0.25	-	-	-	-	-	-	-	-	-	-	/	/
3	0.25 to <0.50	108,912	-	-	108,912	0.32	0.6	90.00	5.0	182,600	167.65	/	/
4	0.50 to <0.75	-	-	-	-	-	-	-	-	-	-	/	/
5	0.75 to <2.50	35,364	-	-	35,364	1.14	0.2	90.00	5.0	94,100	266.09	/	/
6	2.50 to <10.00	12,957	-	-	12,957	4.01	0.0	90.00	5.0	49,559	382.48	/	/
7	10.00 to <100.00	1,628	-	-	1,628	14.89	0.0	90.00	5.0	10,454	642.12	/	/
8	100.00 (Default)	3,771	-	-	3,771	100.00	0.1	90.00	5.0	42,434	1,124.99	/	/
9	<b>Sub-total</b>	<b>3,131,421</b>	<b>4,230</b>	<b>100.00</b>	<b>3,135,652</b>	<b>0.21</b>	<b>2.2</b>	<b>90.00</b>	<b>5.0</b>	<b>3,374,403</b>	<b>107.61</b>	<b>/</b>	<b>/</b>



**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(B) CR10: IRB -Specialized Lending under the Slotting Criteria Approach and Equity Exposures under the Market-based Approach etc.**

(Millions of yen, %)

As of September 30, 2018												
a	b	c	d	e	f	g	h	i	j	k	l	
<b>Specialized lending under slotting criteria approach</b>												
<b>Other than HVCRE</b>												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount					RWA	Expected losses	
					P F	O F	C F	I P R E	Total			
Strong	Less than 2.5 years	-	-	50%	-	-	-	-	-	-	-	
	Equal to or more than 2.5 years	24,962	-	70%	-	24,962	-	-	24,962	17,473	99	
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-	
	Equal to or more than 2.5 years	-	-	90%	-	-	-	-	-	-	-	
Satisfactory		3,255	-	115%	-	3,260	-	-	3,260	3,749	91	
Weak		10,884	-	250%	-	11,045	-	-	11,045	27,614	883	
Default		3,081	-	-	-	9,312	-	-	9,312	-	4,656	
<b>Total</b>		<b>42,183</b>	-	-	-	<b>48,581</b>	-	-	<b>48,581</b>	<b>48,837</b>	<b>5,731</b>	
<b>HVCRE</b>												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	Expected losses
Strong	Less than 2.5 years	6,299	-	70%						6,299	4,409	25
	Equal to or more than 2.5 years	59,337	26,856	95%						79,483	75,509	317
Good	Less than 2.5 years	9	-	95%						9	9	0
	Equal to or more than 2.5 years	21,384	3,970	120%						24,385	29,263	97
Satisfactory		-	-	140%						-	-	-
Weak		-	-	250%						-	-	-
Default		-	-	-						-	-	-
<b>Total</b>		<b>87,031</b>	<b>30,826</b>	-						<b>110,178</b>	<b>109,191</b>	<b>440</b>
<b>Equity exposures under the market-based approach etc.</b>												
<b>Equity exposures under the market-based approach</b>												
Categories		On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	
Exchange-traded equity exposures		872,252	22,143	300%						894,395	2,683,187	
Private equity exposures		60,140	1,733	400%						61,440	245,761	
Other equity exposures		-	-	-						-	-	-
<b>Total</b>		<b>932,392</b>	<b>23,877</b>	-						<b>955,836</b>	<b>2,928,949</b>	
<b>Equity exposures to which a risk weight of 100% is applied</b>												
<b>Equity exposures to which a risk weight of 100% is applied</b>		<b>4,528</b>	-	<b>100%</b>						<b>4,528</b>	<b>4,528</b>	

Notes:1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, %)

As of September 30, 2019												
a	b	c	d	e	f	g	h	i	j	k	l	
<b>Specialized lending under slotting criteria approach</b>												
<b>Other than HVCRE</b>												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW	Exposure amount					RWA	Expected losses	
					P F	O F	C F	I P R E	Total			
Strong	Less than 2.5 years	48,541	-	50%	-	48,541	-	-	-	48,541	24,270	-
	Equal to or more than 2.5 years	25,010	-	70%	-	25,010	-	-	-	25,010	17,507	100
Good	Less than 2.5 years	-	-	70%	-	-	-	-	-	-	-	-
	Equal to or more than 2.5 years	-	-	90%	-	-	-	-	-	-	-	-
Satisfactory		3,716	9,932	115%	-	11,166	-	-	-	11,166	12,841	312
Weak		11,172	-	250%	-	11,292	-	-	-	11,292	28,232	903
Default		6,415	-	-	-	9,312	-	-	-	9,312	-	4,656
<b>Total</b>		<b>94,856</b>	<b>9,932</b>	-	-	<b>105,324</b>	-	-	-	<b>105,324</b>	<b>82,852</b>	<b>5,972</b>
<b>HVCRE</b>												
Regulatory categories	Remaining maturity	On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	Expected losses
Strong	Less than 2.5 years	2,128	-	70%	/					2,128	1,490	8
	Equal to or more than 2.5 years	124,662	2,985	95%						126,913	120,567	507
Good	Less than 2.5 years	3,121	-	95%						3,122	2,966	12
	Equal to or more than 2.5 years	11,103	8,711	120%						17,642	21,170	70
Satisfactory		-	-	140%						-	-	-
Weak		-	-	250%						-	-	-
Default		-	-	-						-	-	-
<b>Total</b>		<b>141,016</b>	<b>11,696</b>	-						<b>149,806</b>	<b>146,194</b>	<b>599</b>
<b>Equity exposures under the market-based approach etc.</b>												
<b>Equity exposures under the market-based approach</b>												
Categories		On-balance sheet amount	Off-balance sheet amount	RW						Exposure amount	RWA	
Exchange-traded equity exposures		653,493	55,477	300%	/					708,970	2,126,912	
Private equity exposures		65,535	1,648	400%						66,771	267,087	
Other equity exposures		-	-	-						-	-	-
<b>Total</b>		<b>719,029</b>	<b>57,125</b>	-						<b>775,742</b>	<b>2,394,000</b>	
<b>Equity exposures to which a risk weight of 100% is applied</b>												
<b>Equity exposures to which a risk weight of 100% is applied</b>		<b>4,440</b>	-	<b>100%</b>	/					<b>4,440</b>	<b>4,440</b>	

Notes: 1. Counterparty credit risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures above.

2. PF, OF, CF and IPRE respectively stand for project finance, object finance, commodity finance and income-producing real estate.

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(3) Credit Risk under Standardized Approach**

**(i) Quantitative disclosure on credit risk under standardized approach**

**(A) CR5: Standardized Approach - Exposures by Asset Classes and Risk Weights**

(Millions of yen)

		As of September 30, 2018										
		a	b	c	d	e	f	g	h	i	j	k
		Credit exposures amount (post CCF and post-CRM)										
Asset classes	Risk weight	0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
1	Cash	10,201	-	-	-	-	-	-	-	-	-	10,201
2	Japanese sovereigns and Bank of Japan	8,487,594	-	-	-	-	-	-	-	-	-	8,487,594
3	Foreign central sovereigns and central banks	59,051	-	38,912	-	108,388	-	41,517	-	-	-	247,870
4	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	45,808	-	-	-	-	-	-	-	-	-	45,808
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	8,767	-	0	-	15	-	-	-	8,783
7	International development banks	2,821	-	-	-	-	-	-	-	-	-	2,821
8	Japan Finance Organization for Municipalities	-	36,000	-	-	-	-	-	-	-	-	36,000
9	Japanese government institutions	-	566,186	-	-	-	-	-	-	-	-	566,186
10	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	-	-	463,086	-	33,647	-	90,703	-	-	-	587,438
12	Corporates, etc.	-	-	-	-	-	-	1,416,382	-	-	-	1,416,382
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	-	-	-	-	85	-	12	25	-	-	123
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporations, etc.	-	-	-	-	-	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-	-	-	-	-	-
21	Investments, etc.(excluding significant investments)	-	-	-	-	-	-	-	-	-	-	-
22	<b>Total</b>	<b>8,605,476</b>	<b>602,186</b>	<b>510,767</b>	<b>-</b>	<b>142,122</b>	<b>-</b>	<b>1,548,631</b>	<b>25</b>	<b>-</b>	<b>-</b>	<b>11,409,210</b>

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and exposures which are underlaid with the plural number of assets and transactions are excluded from the amount of credit risk exposures above.



Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

		As of September 30, 2019										
		a	b	c	d	e	f	g	h	i	j	k
		Credit exposures amount (post CCF and post-CRM)										
Asset classes	Risk weight	0%	10%	20%	35%	50%	75%	100%	150%	250%	1,250%	Total
1	Cash	98	-	-	-	-	-	-	-	-	-	98
2	Japanese sovereigns and Bank of Japan	331,681	-	-	-	-	-	-	-	-	-	331,681
3	Foreign central sovereigns and central banks	45,249	-	45,540	-	119,620	-	45,010	-	-	-	255,420
4	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	491	-	-	-	-	-	-	-	-	-	491
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	914	-	7	-	2	-	-	-	924
7	International development banks	-	-	-	-	-	-	-	-	-	-	-
8	Japan Finance Organization for Municipalities	-	0	-	-	-	-	-	-	-	-	0
9	Japanese government institutions	-	1,583	-	-	-	-	-	-	-	-	1,583
10	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type I financial instruments business	-	-	331,099	-	103,700	-	79,003	0	-	-	513,804
12	Corporates, etc.	-	-	-	-	-	-	1,553,198	-	-	-	1,553,198
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	-	-	-	-	200	-	12	29	-	-	241
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporations, etc.	-	-	-	-	-	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-	-	-	-	-	-
21	Investments, etc. (excluding significant investments)	-	-	-	-	-	-	-	-	-	-	-
22	<b>Total</b>	<b>377,519</b>	<b>1,583</b>	<b>377,554</b>	<b>-</b>	<b>223,528</b>	<b>-</b>	<b>1,677,228</b>	<b>29</b>	<b>-</b>	<b>-</b>	<b>2,657,443</b>

Note: Counterparty credit risk exposures, credit risk related to securitization transactions, and fund exposures are excluded from the amount of credit risk exposures above.

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(4) Credit Risk Mitigation Techniques**

**(i) Quantitative Disclosure on Credit Risk Mitigation Techniques**

Counterparty risk exposures, securitization exposures, and regarded-method exposures are excluded from the amount of credit risk exposures below.

**(A) CR3: Credit Risk Mitigation Techniques - Overview**

(Millions of yen)

		As of September 30, 2018				
		a	b	c	d	e
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	61,823,877	16,799,056	6,081,367	7,390,764	5,162
2	Debt securities	26,303,832	535,373	198,610	267,613	-
3	Other on balance debt assets	50,137,483	109,012	2,843	105,593	-
4	<b>Total (1+2+3)</b>	<b>138,265,193</b>	<b>17,443,443</b>	<b>6,282,820</b>	<b>7,763,971</b>	<b>5,162</b>
5	Of which defaulted	174,020	278,197	117,123	52,746	-

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.  
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

(Millions of yen)

		As of September 30, 2019				
		a	b	c	d	e
		Exposures unsecured	Exposures secured	Exposures secured by collateral	Exposures secured by financial guarantees	Exposures secured by credit derivatives
1	Loans	62,565,410	15,313,953	6,410,014	6,690,798	2,623
2	Debt securities	22,766,279	417,231	253,857	82,596	-
3	Other on balance debt assets	46,981,990	102,646	2,776	79,116	-
4	<b>Total (1+2+3)</b>	<b>132,313,680</b>	<b>15,833,831</b>	<b>6,666,648</b>	<b>6,852,511</b>	<b>2,623</b>
5	Of which defaulted	277,294	276,580	113,709	88,656	-

Notes: 1. Other on-balance debt assets include deposits, call loans, bills purchased, monetary claims bought, money held in trust, and foreign exchange assets, etc.  
2. Defaulted exposures include restructured loans, loans past due for three months or more, loans to bankrupt borrowers and so on.

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(B) CR4: Standardized Approach - Credit Risk Exposure and Credit Risk Mitigation (CRM) Effects**

(Millions of yen, except percentages)							
As of September 30, 2018							
Asset classes	a	b	c	d	e	f	
	Exposures before CCF and CRM		Exposures post-CCF and CRM		RWA	RWA density	
	On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount			
1 Cash	10,201	-	10,201	-	-	0.00	
2 Japanese sovereigns and Bank of Japan	8,487,594	-	8,487,594	-	-	0.00	
3 Foreign central sovereigns and central banks	247,870	-	247,870	-	103,494	41.75	
4 Bank for International Settlements, etc.	-	-	-	-	-	-	
5 Japanese non-central governmental PSEs	45,808	-	45,808	-	-	0.00	
6 Non-central governmental PSEs other than foreign central sovereigns, etc.	8,783	-	8,783	-	1,769	20.14	
7 International development banks	2,821	-	2,821	-	-	0.00	
8 Japan Finance Organization for Municipalities	36,000	-	36,000	-	3,600	10.00	
9 Japanese government institutions	566,186	-	566,186	-	21,569	3.80	
10 Three regional public sectors of Japan	-	-	-	-	-	-	
11 Financial institutions and business operators conducting the type 1 financial instruments business	593,045	759	587,058	379	200,144	34.07	
12 Corporates, etc.	1,208,648	263,808	1,208,634	207,748	1,416,326	99.99	
13 Regulatory retail portfolios and individuals	-	-	-	-	-	-	
14 Mortgage housing loan	-	-	-	-	-	-	
15 Real estate acquisition business, etc.	-	-	-	-	-	-	
16 Claims past due for 3 months or more (excluding mortgage housing loan)	123	-	123	-	93	75.72	
17 Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-	
18 Bills in process of collection	-	-	-	-	-	-	
19 With guarantee of Credit Guarantee Corporation, etc.	-	-	-	-	-	-	
20 With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-	
21 Investments, etc. (excluding significant investments)	-	-	-	-	-	-	
<b>22 Total</b>	<b>11,207,083</b>	<b>264,567</b>	<b>11,201,082</b>	<b>208,128</b>	<b>1,746,997</b>	<b>15.31</b>	

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen, except percentages)

		As of September 30, 2019					
		a	b	c	d	e	f
		Exposures before CCF and CRM		Exposures post-CCF and CRM			
Asset classes		On-balance sheet amount	Off-balance sheet amount	On-balance sheet amount	Off-balance sheet amount	RWA	RWA density
1	Cash	98	-	98	-	-	0.00
2	Japanese sovereigns and Bank of Japan	331,681	-	331,681	-	-	0.00
3	Foreign central sovereigns and central banks	255,420	-	255,420	-	113,929	44.60
4	Bank for International Settlements, etc.	-	-	-	-	-	-
5	Japanese non-central governmental PSEs	491	-	491	-	-	0.00
6	Non-central governmental PSEs other than foreign central sovereigns, etc.	924	-	924	-	189	20.48
7	International development banks	-	-	-	-	-	-
8	Japan Finance Organization for Municipalities	0	-	0	-	0	10.00
9	Japanese government institutions	1,583	-	1,583	-	158	10.00
10	Three regional public sectors of Japan	-	-	-	-	-	-
11	Financial institutions and business operators conducting the type 1 financial instruments business	416,281	201,622	416,223	97,580	197,074	38.35
12	Corporates, etc.	1,346,656	258,138	1,346,539	206,659	1,553,142	99.99
13	Regulatory retail portfolios and individuals	-	-	-	-	-	-
14	Mortgage housing loan	-	-	-	-	-	-
15	Real estate acquisition business, etc.	-	-	-	-	-	-
16	Claims past due for 3 months or more (excluding mortgage housing loan)	241	-	241	-	156	64.73
17	Claims past due for 3 months or more regarding mortgage housing loan	-	-	-	-	-	-
18	Bills in process of collection	-	-	-	-	-	-
19	With guarantee of Credit Guarantee Corporation, etc.	-	-	-	-	-	-
20	With guarantee of Regional Economy Vitalization Corporation of Japan	-	-	-	-	-	-
21	Investments, etc. (excluding significant investments)	-	-	-	-	-	-
22	<b>Total</b>	<b>2,353,379</b>	<b>459,760</b>	<b>2,353,203</b>	<b>304,240</b>	<b>1,864,650</b>	<b>70.16</b>

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

(C) CR7: IRB - Effect on RWA of Credit Derivatives Used as CRM Techniques

		(Millions of yen)	
		As of September 30, 2018	
		a	b
Portfolios		Pre-credit derivatives RWA	Actual RWA
1	Sovereign - FIRB	-	-
2	Sovereign - AIRB	611,652	611,652
3	Banks - FIRB	-	-
4	Banks - AIRB	1,028,501	1,028,501
5	Corporate (except Specialized lending) - FIRB	-	-
6	Corporate (except Specialized lending) - AIRB	23,483,705	23,481,461
7	Specialized lending - FIRB	-	-
8	Specialized lending - AIRB	1,867,370	1,867,370
9	Retail - qualifying revolving retail exposures (QRRE)	479,801	479,801
10	Retail - residential mortgage exposures	2,364,108	2,364,108
11	Other retail exposures	679,460	679,460
12	Equity - FIRB	-	-
13	Equity - AIRB	4,586,769	4,586,769
14	Purchased receivables - FIRB	-	-
15	Purchased receivables - AIRB	955,779	955,779
16	<b>Total</b>	<b>36,057,149</b>	<b>36,054,905</b>

		(Millions of yen)	
		As of September 30, 2019	
		a	b
Portfolios		Pre-credit derivatives RWA	Actual RWA
1	Sovereign - FIRB	-	-
2	Sovereign - AIRB	584,579	584,579
3	Banks - FIRB	-	-
4	Banks - AIRB	913,530	913,530
5	Corporate (except Specialized lending) - FIRB	-	-
6	Corporate (except Specialized lending) - AIRB	23,456,991	23,455,859
7	Specialized lending - FIRB	-	-
8	Specialized lending - AIRB	1,969,851	1,969,851
9	Retail - qualifying revolving retail exposures (QRRE)	467,717	467,717
10	Retail - residential mortgage exposures	2,237,786	2,237,786
11	Other retail exposures	595,487	595,487
12	Equity - FIRB	-	-
13	Equity - AIRB	3,374,403	3,374,403
14	Purchased receivables - FIRB	-	-
15	Purchased receivables - AIRB	740,247	740,247
16	<b>Total</b>	<b>34,340,594</b>	<b>34,339,462</b>

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(5) Equity investments in funds**

	(Millions of yen)	
	As of September 30, 2018	As of September 30, 2019
	Exposure	Exposure
Equity investments in funds - Look-through approach	/	2,381,522
Equity investments in funds - Mandate-based approach	/	-
Equity investments in funds - Simple approach (subject to 250% RW)	/	-
Equity investments in funds - Simple approach (subject to 400% RW)	/	147,146
Equity investments in funds - Fall-back approach	/	3,999
<b>Total</b>	<b>2,058,655</b>	<b>2,532,668</b>

Notes: 1. "Total" as of September 30, 2018 is the amount of fund exposures that the regarded method is applied.

2. There are no fund exposures that the standardized approach is applied as of September 30, 2018.

■ Counterparty Credit Risk

(1) Quantitative Disclosure on Counterparty Credit Risk

(A) CCR1: Analysis of Counterparty Credit risk (CCR) Exposure by Approach

(Millions of yen)

		As of September 30, 2018					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	-	-	/	1.4	-	-
	Current Exposure Method	279,700	256,537	/	/	506,701	191,124
2	Internal Model Method	/	/	1,739,752	1.4	2,435,654	785,753
3	Simple Approach for credit risk mitigation	/	/	/	/	337,612	41,269
4	Comprehensive Approach for credit risk mitigation	/	/	/	/	10,489,748	779,346
5	VAR for SFTs	/	/	/	/	-	-
6	<b>Total</b>	/	/	/	/	/	<b>1,797,493</b>

(Millions of yen)

		As of September 30, 2019					
		a	b	c	d	e	f
		Replacement cost	Potential future exposure	EEPE	Alpha used for computing regulatory EAD	EAD post-CRM	RWA
1	SA-CCR	-	-	/	1.4	-	-
	Current Exposure Method	199,581	264,894	/	/	464,476	181,060
2	Expected Positive Exposure Method	/	/	2,064,861	1.4	2,890,805	954,725
3	Simple Approach for credit risk mitigation	/	/	/	/	30,104	16,031
4	Comprehensive Approach for credit risk mitigation	/	/	/	/	8,708,503	806,308
5	VAR for SFTs	/	/	/	/	-	-
6	<b>Total</b>	/	/	/	/	/	<b>1,958,126</b>

(B) CCR2: Credit Valuation Adjustment (CVA) Capital Charge

(Millions of yen)

		As of September 30, 2018	
		a	b
		EAD post-CRM	RWA
1	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
2	(i) VAR component (including the 3×multiplier)	/	-
3	(ii) Stressed VAR component (including the 3×multiplier)	/	-
4	<b>All portfolios subject to the Standardized CVA capital charge</b>	<b>3,298,716</b>	<b>2,217,316</b>
5	<b>Total subject to the CVA capital charge</b>	<b>3,298,716</b>	<b>2,217,316</b>

(Millions of yen)

		As of September 30, 2019	
		a	b
		EAD post-CRM	RWA
1	<b>Total portfolios subject to the Advanced CVA capital charge</b>	-	-
2	(i) VAR component (including the 3×multiplier)	/	-
3	(ii) Stressed VAR component (including the 3×multiplier)	/	-
4	<b>All portfolios subject to the Standardized CVA capital charge</b>	<b>3,341,435</b>	<b>2,199,578</b>
5	<b>Total subject to the CVA capital charge</b>	<b>3,341,435</b>	<b>2,199,578</b>

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) CCR3: Standardized Approach - CCR Exposures by Regulatory Portfolio and Risk Weights

(Millions of yen)

		As of September 30, 2018								
		a	b	c	d	e	f	g	h	i
		Credit exposures amount (post CCF and post-CRM)								
	Risk weight	0%	10%	20%	50%	75%	100%	150%	Other	Total
<b>Regulatory portfolio</b>										
1	Japanese sovereigns and Bank of Japan	314,775	-	-	-	-	-	-	-	314,775
2	Foreign central sovereigns and central banks	1,879	-	1,513	752	-	328	-	-	4,473
3	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-
4	Japanese non-central governmental PSEs	-	-	-	-	-	-	-	-	-
5	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	22,178	767	-	24	-	-	22,970
6	International development banks	7,246	-	-	-	-	-	-	-	7,246
7	Japan Finance Organization for Municipalities	-	-	-	-	-	-	-	-	-
8	Japanese government institutions	-	944	-	-	-	-	-	-	944
9	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-
10	Financial institutions and business operators conducting the type I financial instruments business	-	-	601,343	22,187	-	42,919	-	-	666,450
11	Corporates, etc.	-	-	-	-	-	770,037	-	-	770,037
12	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-	-	-	-
14	<b>Total</b>	<b>323,901</b>	<b>944</b>	<b>625,036</b>	<b>23,706</b>	<b>-</b>	<b>813,310</b>	<b>-</b>	<b>-</b>	<b>1,786,899</b>

(Millions of yen)

		As of September 30, 2019								
		a	b	c	d	e	f	g	h	i
		Credit exposures amount (post CCF and post-CRM)								
	Risk weight	0%	10%	20%	50%	75%	100%	150%	Other	Total
<b>Regulatory portfolio</b>										
1	Japanese sovereigns and Bank of Japan	17,274	-	-	-	-	-	-	-	17,274
2	Foreign central sovereigns and central banks	3,957	-	1,951	200	-	32	-	-	6,141
3	Bank for International Settlements, etc.	-	-	-	-	-	-	-	-	-
4	Japanese non-central governmental PSEs	-	-	-	-	-	-	-	-	-
5	Non-central governmental PSEs other than foreign central sovereigns, etc.	-	-	15,275	262	-	12	-	-	15,550
6	International development banks	7,984	-	-	-	-	-	-	-	7,984
7	Japan Finance Organization for Municipalities	-	-	-	-	-	-	-	-	-
8	Japanese government institutions	-	695	-	-	-	-	-	-	695
9	Three regional public sectors of Japan	-	-	-	-	-	-	-	-	-
10	Financial institutions and business operators conducting the type I financial instruments business	-	-	617,485	18,798	-	17,421	-	-	653,705
11	Corporates, etc.	-	-	-	-	-	666,953	-	-	666,953
12	Regulatory retail portfolios and individuals	-	-	-	-	-	-	-	-	-
13	Other assets	-	-	-	-	-	-	-	-	-
14	<b>Total</b>	<b>29,216</b>	<b>695</b>	<b>634,712</b>	<b>19,261</b>	<b>-</b>	<b>684,420</b>	<b>-</b>	<b>-</b>	<b>1,368,305</b>



**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(D) CCR4: IRB - CCR Exposures by Portfolio and PD Scale**

(Millions of yen, %, number in the thousands, year)

		As of September 30, 2018						
PD scale		a	b	c	d	e	f	g
		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
<b>Sovereign</b>								
1	0.00 to <0.15	9,264,162	0.00	0.0	37.97	4.6	53,572	0.57
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	349	0.27	0.0	37.97	2.9	167	47.98
4	0.50 to <0.75	18	0.50	0.0	37.97	4.7	14	81.23
5	0.75 to <2.50	3,617	0.92	0.0	37.97	4.7	3,576	98.88
6	2.50 to <10.00	83	3.13	0.0	37.97	1.4	82	98.45
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>9,268,230</b>	<b>0.00</b>	<b>0.0</b>	<b>37.97</b>	<b>4.6</b>	<b>57,414</b>	<b>0.61</b>
<b>Banks</b>								
1	0.00 to <0.15	1,195,225	0.06	0.3	37.97	2.2	269,621	22.55
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	19,141	0.27	0.0	37.97	1.1	8,239	43.04
4	0.50 to <0.75	2,901	0.50	0.0	37.90	3.8	2,650	91.33
5	0.75 to <2.50	99	1.08	0.0	36.74	1.0	65	66.06
6	2.50 to <10.00	4,462	3.13	0.0	37.97	0.8	4,116	92.25
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>1,221,830</b>	<b>0.07</b>	<b>0.4</b>	<b>37.96</b>	<b>2.2</b>	<b>284,692</b>	<b>23.30</b>
<b>Corporate</b>								
1	0.00 to <0.15	1,056,522	0.07	2.4	37.85	3.2	274,198	25.95
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	60,313	0.27	1.2	34.63	2.6	24,751	41.03
4	0.50 to <0.75	29,267	0.50	1.0	34.34	2.3	15,157	51.79
5	0.75 to <2.50	39,562	1.19	1.2	33.82	2.9	30,049	75.95
6	2.50 to <10.00	12,772	3.66	0.4	33.24	2.6	12,916	101.12
7	10.00 to <100.00	2,449	15.16	0.1	32.49	2.1	3,852	157.27
8	100.00 (Default)	1,174	100.00	0.1	41.51	3.2	289	24.67
9	<b>Sub-total</b>	<b>1,202,062</b>	<b>0.29</b>	<b>6.6</b>	<b>37.41</b>	<b>3.2</b>	<b>361,216</b>	<b>30.04</b>

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(-Continued)

		As of September 30, 2018						
		a	b	c	d	e	f	g
PD scale		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
<b>SME</b>								
1	0.00 to <0.15	699	0.10	0.0	24.09	2.7	72	10.40
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	5,571	0.27	0.6	20.94	3.2	1,292	23.19
4	0.50 to <0.75	3,684	0.50	0.6	23.38	3.2	1,294	35.12
5	0.75 to <2.50	8,010	1.16	1.0	22.54	3.4	3,629	45.31
6	2.50 to <10.00	3,737	3.18	0.3	22.17	3.9	2,135	57.12
7	10.00 to <100.00	643	15.16	0.0	27.25	3.0	762	118.50
8	100.00 (Default)	441	100.00	0.0	40.44	3.5	91	20.70
9	<b>Sub-total</b>	<b>22,788</b>	<b>3.44</b>	<b>2.7</b>	<b>22.75</b>	<b>3.4</b>	<b>9,278</b>	<b>40.71</b>
<b>Specialized Lending</b>								
1	0.00 to <0.15	184,823	0.11	0.2	39.90	4.5	75,328	40.75
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	35,721	0.27	0.0	38.53	4.6	22,589	63.23
4	0.50 to <0.75	15,134	0.50	0.0	37.97	4.0	11,205	74.03
5	0.75 to <2.50	27,293	1.03	0.0	37.97	4.2	26,187	95.94
6	2.50 to <10.00	649	4.41	0.0	37.97	3.4	848	130.76
7	10.00 to <100.00	493	15.16	0.0	37.97	5.0	1,039	210.61
8	100.00 (Default)	2,489	100.00	0.0	55.78	4.9	1,387	55.74
9	<b>Sub-total</b>	<b>266,605</b>	<b>1.22</b>	<b>0.3</b>	<b>39.55</b>	<b>4.5</b>	<b>138,587</b>	<b>51.98</b>
<b>Purchased receivables</b>								
1	0.00 to <0.15	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	-	-	-	-	-	-	-
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	-	-	-	-	-	-	-
6	2.50 to <10.00	-	-	-	-	-	-	-
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Retails</b>								
1	0.00 to <0.15	-	-	-	-	/	-	-
2	0.15 to <0.25	-	-	-	-	/	-	-
3	0.25 to <0.50	-	-	-	-	/	-	-
4	0.50 to <0.75	-	-	-	-	/	-	-
5	0.75 to <2.50	732	1.92	0.8	27.68	/	259	35.43
6	2.50 to <10.00	8	4.03	0.0	4.41	/	0	6.37
7	10.00 to <100.00	30	16.20	0.0	16.59	/	9	31.42
8	100.00 (Default)	2	100.00	0.0	39.11	/	1	41.47
9	<b>Sub-total</b>	<b>774</b>	<b>2.87</b>	<b>0.9</b>	<b>27.03</b>	<b>/</b>	<b>270</b>	<b>34.97</b>
<b>Total (all portfolios)</b>		<b>11,982,292</b>	<b>0.07</b>	<b>11.1</b>	<b>37.92</b>	<b>4.2</b>	<b>851,459</b>	<b>7.10</b>

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

(Millions of yen, %, number in the thousands, year)

		As of September 30, 2019						
		a	b	c	d	e	f	g
PD scale		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
<b>Sovereign</b>								
1	0.00 to <0.15	7,411,769	0.00	0.0	38.01	4.5	116,117	1.56
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	39	0.26	0.0	38.01	2.7	17	45.11
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	3,009	1.07	0.0	38.01	4.6	3,000	99.72
6	2.50 to <10.00	44	3.06	0.0	38.01	1.1	42	95.32
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>7,414,862</b>	<b>0.00</b>	<b>0.0</b>	<b>38.01</b>	<b>4.5</b>	<b>119,178</b>	<b>1.60</b>
<b>Banks</b>								
1	0.00 to <0.15	1,135,762	0.05	0.3	38.00	2.5	256,877	22.61
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	19,760	0.28	0.0	37.97	1.5	9,474	47.94
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	608	0.90	0.0	38.00	1.3	402	66.07
6	2.50 to <10.00	1,976	3.06	0.0	38.01	0.5	1,885	95.38
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	<b>1,158,108</b>	<b>0.06</b>	<b>0.4</b>	<b>38.00</b>	<b>2.5</b>	<b>268,638</b>	<b>23.19</b>
<b>Corporate</b>								
1	0.00 to <0.15	1,404,849	0.06	2.5	37.90	3.4	344,069	24.49
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	88,520	0.34	2.1	35.25	2.5	40,473	45.72
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	77,958	1.20	1.2	36.53	2.5	61,284	78.61
6	2.50 to <10.00	26,032	3.17	0.3	34.13	2.6	25,890	99.45
7	10.00 to <100.00	9,722	14.89	0.1	36.46	1.9	16,896	173.77
8	100.00 (Default)	3,058	100.00	0.1	42.06	3.0	1,112	36.37
9	<b>Sub-total</b>	<b>1,610,142</b>	<b>0.46</b>	<b>6.6</b>	<b>37.62</b>	<b>3.3</b>	<b>489,726</b>	<b>30.41</b>

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

(-Continued)

		As of September 30, 2019						
		a	b	c	d	e	f	g
PD scale		EAD post-CRM	Average PD	Number of counterparty	Average LGD	Average maturity	RWA	RWA density
<b>SME</b>								
1	0.00 to <0.15	855	0.11	0.0	17.59	3.1	111	13.08
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	14,979	0.36	1.3	23.07	3.2	4,328	28.89
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	9,416	1.16	1.0	23.38	3.3	4,345	46.14
6	2.50 to <10.00	6,584	3.20	0.3	24.10	3.9	4,160	63.18
7	10.00 to <100.00	1,458	14.89	0.1	27.28	3.1	1,704	116.83
8	100.00 (Default)	565	100.00	0.0	28.27	2.9	169	30.04
9	<b>Sub-total</b>	<b>33,860</b>	<b>3.42</b>	<b>2.9</b>	<b>23.48</b>	<b>3.3</b>	<b>14,821</b>	<b>43.77</b>
<b>Specialized Lending</b>								
1	0.00 to <0.15	349,301	0.09	0.2	39.66	4.6	131,143	37.54
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	109,388	0.35	0.0	38.01	4.4	73,439	67.13
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	41,390	1.03	0.0	38.01	4.3	40,227	97.19
6	2.50 to <10.00	2,933	3.29	0.0	38.01	4.5	3,890	132.58
7	10.00 to <100.00	1,227	14.89	0.0	38.01	2.7	2,322	189.27
8	100.00 (Default)	2,913	100.00	0.0	54.83	4.9	1,734	59.54
9	<b>Sub-total</b>	<b>507,155</b>	<b>0.85</b>	<b>0.3</b>	<b>39.24</b>	<b>4.5</b>	<b>252,758</b>	<b>49.83</b>
<b>Purchased receivables</b>								
1	0.00 to <0.15	-	-	-	-	-	-	-
2	0.15 to <0.25	-	-	-	-	-	-	-
3	0.25 to <0.50	-	-	-	-	-	-	-
4	0.50 to <0.75	-	-	-	-	-	-	-
5	0.75 to <2.50	-	-	-	-	-	-	-
6	2.50 to <10.00	-	-	-	-	-	-	-
7	10.00 to <100.00	-	-	-	-	-	-	-
8	100.00 (Default)	-	-	-	-	-	-	-
9	<b>Sub-total</b>	-	-	-	-	-	-	-
<b>Retails</b>								
1	0.00 to <0.15	-	-	-	-	/	-	-
2	0.15 to <0.25	-	-	-	-	/	-	-
3	0.25 to <0.50	-	-	-	-	/	-	-
4	0.50 to <0.75	-	-	-	-	/	-	-
5	0.75 to <2.50	965	1.85	965.0	28.49	/	349	36.16
6	2.50 to <10.00	7	3.95	14.0	4.41	/	0	6.36
7	10.00 to <100.00	53	14.11	50.0	30.81	/	30	57.58
8	100.00 (Default)	2	100.00	6.0	29.84	/	1	37.59
9	<b>Sub-total</b>	<b>1,028</b>	<b>2.77</b>	<b>1,035.0</b>	<b>28.44</b>	<b>/</b>	<b>381</b>	<b>37.06</b>
<b>Total (all portfolios)</b>		<b>10,725,158</b>	<b>0.13</b>	<b>11,497.0</b>	<b>37.96</b>	<b>4.1</b>	<b>1,145,504</b>	<b>10.68</b>

## Status of Mizuho Financial Group's Consolidated Capital Adequacy

## (E) CCR5: Composition of Collateral for CCR Exposure

(Millions of yen)

		As of September 30, 2018											
		a		b		c		d		e		f	
		Collateral used in derivative transactions				Collateral used in SFTs							
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral					
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of posted collateral		
1	Cash – domestic currency	2,909	625,510	4,150	789,785	2,189,898	2,695,496						
2	Cash – other currencies	323,427	364,363	225,453	460,906	17,140,277	10,008,014						
3	Domestic sovereign debt	43,261	364,529	153,714	339,703	2,228,480	3,041,321						
4	Other sovereign debt	108,945	80,510	275,280	125,062	8,074,718	13,967,205						
5	Government agency debt	1,182	-	464	-	107,959	88,128						
6	Corporate bonds	2,248	17,621	2,137	12,379	1,161,719	1,766,822						
7	Equity securities	-	402,080	-	137,116	1,592,626	1,502,763						
8	Other collateral	-	3,105	-	-	21,869	363,831						
9	<b>Total</b>	<b>481,975</b>	<b>1,857,721</b>	<b>661,201</b>	<b>1,864,955</b>	<b>32,517,551</b>	<b>33,433,583</b>						

(Millions of yen)

		As of September 30, 2019											
		a		b		c		d		e		f	
		Collateral used in derivative transactions				Collateral used in SFTs							
		Fair value of collateral received		Fair value of posted collateral		Fair value of collateral received		Fair value of posted collateral					
		Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Segregated	Unsegregated	Fair value of collateral received	Fair value of posted collateral		
1	Cash – domestic currency	18,632	786,688	26,610	1,144,889	2,598,841	4,208,796						
2	Cash – other currencies	544,134	295,357	446,401	506,738	16,339,201	12,286,324						
3	Domestic sovereign debt	26,988	327,724	108,062	388,487	3,274,008	3,709,661						
4	Other sovereign debt	49,668	117,818	369,668	162,724	10,274,931	13,058,651						
5	Government agency debt	250	-	-	-	322,802	65,235						
6	Corporate bonds	80	54,168	80	5,279	943,560	1,741,963						
7	Equity securities	-	94,903	-	88,848	1,982,313	1,202,430						
8	Other collateral	-	-	-	-	15,478	466,944						
9	<b>Total</b>	<b>639,753</b>	<b>1,676,660</b>	<b>950,822</b>	<b>2,296,967</b>	<b>35,751,137</b>	<b>36,740,008</b>						

## (F) CCR6: Credit Derivatives Exposures

(Millions of yen)

		As of September 30, 2018	
		a	b
		Protection bought	Protection sold
<b>Notionals</b>			
1	Single-name credit default swaps	1,157,568	1,183,797
2	Index credit default swaps	309,609	236,353
3	<b>Total return swaps</b>	<b>4,543</b>	<b>11,358</b>
4	Credit options	-	-
5	Other credit derivatives	1,100	-
6	<b>Total notionals</b>	<b>1,472,821</b>	<b>1,431,508</b>
<b>Fair values</b>			
7	<b>Positive fair value (asset)</b>	<b>2,769</b>	<b>17,589</b>
8	<b>Negative fair value (liability)</b>	<b>(16,171)</b>	<b>(1,936)</b>

(Millions of yen)

		As of September 30, 2019	
		a	b
		Protection bought	Protection sold
<b>Notionals</b>			
1	Single-name credit default swaps	1,117,851	1,057,878
2	Index credit default swaps	497,393	223,065
3	<b>Total return swaps</b>	<b>8,550</b>	<b>14,481</b>
4	Credit options	-	-
5	Other credit derivatives	1,100	-
6	<b>Total notionals</b>	<b>1,624,895</b>	<b>1,295,425</b>
<b>Fair values</b>			
7	<b>Positive fair value (asset)</b>	<b>3,285</b>	<b>19,546</b>
8	<b>Negative fair value (liability)</b>	<b>(23,882)</b>	<b>(2,404)</b>

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(G) CCR8: Exposures to Central Counterparties

(Millions of yen)

		As of September 30, 2018	
		a	b
		EAD (post-CRM)	RWA
<b>1</b>	<b>Exposures to QCCPs (total)</b>	/	<b>209,223</b>
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	<b>882,138</b>	<b>4,146</b>
3	(i) OTC derivatives	467,271	473
4	(ii) Exchange-traded derivatives	110,113	2,509
5	(iii) Securities financing transactions	304,753	1,163
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	<b>111,076</b>	/
8	Non-segregated initial margin	<b>523,405</b>	<b>10,913</b>
9	Pre-funded default fund contributions	<b>332,180</b>	<b>176,936</b>
10	Unfunded default fund contributions	<b>36,459</b>	<b>17,226</b>
<b>11</b>	<b>Exposures to non-QCCPs (total)</b>	/	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	/
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

(Millions of yen)

		As of September 30, 2019	
		a	b
		EAD (post-CRM)	RWA
<b>1</b>	<b>Exposures to QCCPs (total)</b>	/	<b>172,278</b>
2	Exposures for trades at QCCPs (excluding initial margin and default fund contributions); of which	758,273	10,993
3	(i) OTC derivatives	184,021	753
4	(ii) Exchange-traded derivatives	275,072	7,738
5	(iii) Securities financing transactions	299,179	2,501
6	(iv) Netting sets where cross-product netting has been approved	-	-
7	Segregated initial margin	208,390	/
8	Non-segregated initial margin	515,946	10,197
9	Pre-funded default fund contributions	239,587	151,086
10	Unfunded default fund contributions	-	-
<b>11</b>	<b>Exposures to non-QCCPs (total)</b>	/	-
12	Exposures for trades at non-QCCPs (excluding initial margin and default fund contributions); of which	-	-
13	(i) OTC derivatives	-	-
14	(ii) Exchange-traded derivatives	-	-
15	(iii) Securities financing transactions	-	-
16	(iv) Netting sets where cross-product netting has been approved	-	-
17	Segregated initial margin	-	/
18	Non-segregated initial margin	-	-
19	Pre-funded default fund contributions	-	-
20	Unfunded default fund contributions	-	-

## Status of Mizuho Financial Group's Consolidated Capital Adequacy

## ■ Securitization Exposures

## (1) Quantitative Disclosure on Securitization Exposures

## (A) SEC1: Securitization Exposures in the Banking Book by Type of Underlying Assets

(Millions of yen)

As of September 30, 2018										
type of underlying assets	a	b	c	d	e	f	g	h	i	
	Bank acts as originator			Bank acts as sponsor			Banks acts as investor			
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	
1	<b>Retail (total) - of which</b>	<b>0</b>	<b>-</b>	<b>0</b>	<b>993,792</b>	<b>-</b>	<b>993,792</b>	<b>1,684,784</b>	<b>-</b>	<b>1,684,784</b>
2	residential mortgage	0	-	0	-	-	-	823,311	-	823,311
3	credit card	-	-	-	295,700	-	295,700	86,699	-	86,699
4	other retail exposures	-	-	-	698,091	-	698,091	774,772	-	774,772
5	re-securitization	-	-	-	-	-	-	-	-	-
6	<b>Wholesale (total) - of which</b>	<b>25,767</b>	<b>538,309</b>	<b>564,077</b>	<b>160,855</b>	<b>-</b>	<b>160,855</b>	<b>1,138,283</b>	<b>-</b>	<b>1,138,283</b>
7	loans to corporates	25,767	538,309	564,077	-	-	-	549,630	-	549,630
8	commercial mortgage	-	-	-	-	-	-	189	-	189
9	lease and receivables	-	-	-	160,855	-	160,855	480,277	-	480,277
10	other wholesale	-	-	-	-	-	-	108,186	-	108,186
11	re-securitization	-	-	-	-	-	-	-	-	-

(Millions of yen)

As of September 30, 2019										
type of underlying assets	a	b	c	d	e	f	g	h	i	
	Bank acts as originator			Bank acts as sponsor			Banks acts as investor			
	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	
1	<b>Retail (total) - of which</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>1,342,403</b>	<b>-</b>	<b>1,342,403</b>	<b>1,424,209</b>	<b>-</b>	<b>1,424,209</b>
2	residential mortgage	-	-	-	-	-	-	590,192	-	590,192
3	credit card	-	-	-	338,941	-	338,941	71,688	-	71,688
4	other retail exposures	-	-	-	1,003,462	-	1,003,462	762,329	-	762,329
5	re-securitization	-	-	-	-	-	-	-	-	-
6	<b>Wholesale (total) - of which</b>	<b>83,178</b>	<b>258,934</b>	<b>342,112</b>	<b>184,323</b>	<b>-</b>	<b>184,323</b>	<b>1,469,583</b>	<b>-</b>	<b>1,469,583</b>
7	loans to corporates	83,178	258,934	342,112	30,024	-	30,024	616,902	-	616,902
8	commercial mortgage	-	-	-	-	-	-	17	-	17
9	lease and receivables	-	-	-	142,493	-	142,493	682,166	-	682,166
10	other wholesale	-	-	-	11,806	-	11,806	170,497	-	170,497
11	re-securitization	-	-	-	-	-	-	-	-	-

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(B) SEC2: Securitization Exposures in the Trading Book by Type of Underlying Assets**

(Millions of yen)

		As of September 30, 2018								
		a	b	c	d	e	f	g	h	i
type of underlying assets		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	<b>Retail (total) - of which</b>	-	-	-	-	-	-	10,115	-	10,115
2	residential mortgage	-	-	-	-	-	-	8,401	-	8,401
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	1,713	-	1,713
5	re-securitization	-	-	-	-	-	-	0	-	0
6	<b>Wholesale (total) - of which</b>	-	-	-	-	-	-	10,506	-	10,506
7	loans to corporates	-	-	-	-	-	-	9,534	-	9,534
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	971	-	971
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitization	-	-	-	-	-	-	-	-	-

(Millions of yen)

		As of September 30, 2019								
		a	b	c	d	e	f	g	h	i
type of underlying assets		Bank acts as originator			Bank acts as sponsor			Banks acts as investor		
		Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total	Traditional	Synthetic	Sub-total
1	<b>Retail (total) - of which</b>	-	-	-	-	-	-	28,296	-	28,296
2	residential mortgage	-	-	-	-	-	-	11,091	-	11,091
3	credit card	-	-	-	-	-	-	-	-	-
4	other retail exposures	-	-	-	-	-	-	17,205	-	17,205
5	re-securitization	-	-	-	-	-	-	0	-	0
6	<b>Wholesale (total) - of which</b>	-	-	-	-	-	-	18,163	-	18,163
7	loans to corporates	-	-	-	-	-	-	16,501	-	16,501
8	commercial mortgage	-	-	-	-	-	-	-	-	-
9	lease and receivables	-	-	-	-	-	-	1,661	-	1,661
10	other wholesale	-	-	-	-	-	-	-	-	-
11	re-securitization	-	-	-	-	-	-	-	-	-



Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) SEC3: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Originator or as Sponsor

(Millions of yen)

		As of September 30, 2018							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
<b>Exposure values (by RW bands)</b>									
1	≤20% RW	1,612,396	1,098,459	1,098,459	951,670	146,788	-	-	-
2	>20% to 50% RW	39,962	39,962	39,962	1,428	38,534	-	-	-
3	>50% to 100% RW	41,258	41,258	41,258	40,692	565	-	-	-
4	>100% to <1250% RW	24,427	734	734	-	734	-	-	-
5	1250% RW	680	-	-	-	-	-	-	-
<b>Exposure values (by regulatory approach)</b>									
6	IRB RBA (including IAA)	139,336	139,336	139,336	138,640	696	-	-	-
7	IRB SFA	1,578,708	1,041,078	1,041,078	855,151	185,927	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-	-
9	1250%	680	-	-	-	-	-	-	-
<b>RWA (by regulatory approach)</b>									
10	IRB RBA (including IAA)	11,558	11,558	11,558	11,474	83	-	-	-
11	IRB SFA	170,859	124,361	124,361	97,851	26,510	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-	-
13	1250%	8,500	-	-	-	-	-	-	-
<b>Capital charge after cap</b>									
14	IRB RBA (including IAA)	980	980	980	973	7	-	-	-
15	IRB SFA	14,488	10,545	10,545	8,297	2,248	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-	-
17	1250%	720	-	-	-	-	-	-	-

		As of September 30, 2018						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
<b>Exposure values (by RW bands)</b>								
1	≤20% RW	513,936	513,936	-	513,936	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	23,692	23,692	-	23,692	-	-	-
5	1250% RW	680	680	-	680	-	-	-
<b>Exposure values (by regulatory approach)</b>								
6	IRB RBA (including IAA)	-	-	-	-	-	-	-
7	IRB SFA	537,629	537,629	-	537,629	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-
9	1250%	680	680	-	680	-	-	-
<b>RWA (by regulatory approach)</b>								
10	IRB RBA (including IAA)	-	-	-	-	-	-	-
11	IRB SFA	46,498	46,498	-	46,498	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-
13	1250%	8,500	8,500	-	8,500	-	-	-
<b>Capital charge after cap</b>								
14	IRB RBA (including IAA)	-	-	-	-	-	-	-
15	IRB SFA	3,943	3,943	-	3,943	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-
17	1250%	720	720	-	720	-	-	-

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

		As of September 30, 2019							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
					retail underlying				
<b>Exposure values (by RW bands)</b>									
1	≤20% RW	1,535,043	1,294,209	1,294,209	1,077,778	216,430	-	-	-
2	>20% to 50% RW	214,626	214,626	214,626	165,817	48,808	-	-	-
3	>50% to 100% RW	779	779	779	-	779	-	-	-
4	>100% to <1250% RW	117,711	100,292	100,292	98,807	1,484	-	-	-
5	1250% RW	680	-	-	-	-	-	-	-
<b>Exposure values (by regulatory approach)</b>									
6	Internal Ratings-Based Approach (SEC-IRBA)	1,868,160	1,609,906	1,609,906	1,342,403	267,502	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
9	1250%	680	-	-	-	-	-	-	-
<b>RWA (by regulatory approach)</b>									
10	Internal Ratings-Based Approach (SEC-IRBA)	465,503	426,728	426,728	371,462	55,265	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
13	1250%	8,500	-	-	-	-	-	-	-
<b>Capital charge after cap</b>									
14	Internal Ratings-Based Approach (SEC-IRBA)	37,240	34,138	34,138	29,716	4,421	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
17	1250%	680	-	-	-	-	-	-	-

		As of September 30, 2019						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
				retail underlying				
<b>Exposure values (by RW bands)</b>								
1	≤20% RW	240,834	240,834	-	240,834	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	17,419	17,419	-	17,419	-	-	-
5	1250% RW	680	680	-	680	-	-	-
<b>Exposure values (by regulatory approach)</b>								
6	Internal Ratings-Based Approach (SEC-IRBA)	258,254	258,254	-	258,254	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
9	1250%	680	680	-	680	-	-	-
<b>RWA (by regulatory approach)</b>								
10	Internal Ratings-Based Approach (SEC-IRBA)	38,775	38,775	-	38,775	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
13	1250%	8,500	8,500	-	8,500	-	-	-
<b>Capital charge after cap</b>								
14	Internal Ratings-Based Approach (SEC-IRBA)--	3,102	3,102	-	3,102	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
17	1250%	680	680	-	680	-	-	-

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(D) SEC4: Securitization Exposures in the Banking Book and Associated Regulatory Capital Requirements - Bank Acting as Investor

(Millions of yen)

		As of September 30, 2018							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
<b>Exposure values (by RW bands)</b>									
1	≤20% RW	2,756,702	2,756,702	2,756,702	1,663,190	1,093,512	-	-	-
2	>20% to 50% RW	46,328	46,328	46,328	21,594	24,734	-	-	-
3	>50% to 100% RW	10,499	10,499	10,499	-	10,499	-	-	-
4	>100% to <1250% RW	9,337	9,337	9,337	-	9,337	-	-	-
5	1250% RW	199	199	199	0	199	-	-	-
<b>Exposure values (by regulatory approach)</b>									
6	IRB RBA (including IAA)	1,468,602	1,468,602	1,468,602	875,596	593,005	-	-	-
7	IRB SFA	1,338,025	1,338,025	1,338,025	809,088	528,937	-	-	-
8	SA/SSFA	16,240	16,240	16,240	100	16,140	-	-	-
9	1250%	199	199	199	0	199	-	-	-
<b>RWA (by regulatory approach)</b>									
10	IRB RBA (including IAA)	104,871	104,871	104,871	63,281	41,590	-	-	-
11	IRB SFA	112,819	112,819	112,819	59,556	53,262	-	-	-
12	SA/SSFA	30,262	30,262	30,262	20	30,242	-	-	-
13	1250%	2,496	2,496	2,496	0	2,496	-	-	-
<b>Capital charge after cap</b>									
14	IRB RBA (including IAA)	8,893	8,893	8,893	5,366	3,526	-	-	-
15	IRB SFA	9,567	9,567	9,567	5,050	4,516	-	-	-
16	SA/SSFA	2,421	2,421	2,421	1	2,419	-	-	-
17	1250%	199	199	199	0	199	-	-	-

		As of September 30, 2018						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which retail underlying	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
<b>Exposure values (by RW bands)</b>								
1	≤20% RW	-	-	-	-	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	-	-	-	-	-	-	-
5	1250% RW	-	-	-	-	-	-	-
<b>Exposure values (by regulatory approach)</b>								
6	IRB RBA (including IAA)	-	-	-	-	-	-	-
7	IRB SFA	-	-	-	-	-	-	-
8	SA/SSFA	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-
<b>RWA (by regulatory approach)</b>								
10	IRB RBA (including IAA)	-	-	-	-	-	-	-
11	IRB SFA	-	-	-	-	-	-	-
12	SA/SSFA	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-
<b>Capital charge after cap</b>								
14	IRB RBA (including IAA)	-	-	-	-	-	-	-
15	IRB SFA	-	-	-	-	-	-	-
16	SA/SSFA	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(Millions of yen)

		As of September 30, 2019							
		a	b	c	d	e	f	g	h
		Total exposures	Traditional securitization	Of which securitization	Of which	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
					retail underlying				
<b>Exposure values (by RW bands)</b>									
1	≤20% RW	2,569,974	2,569,974	2,569,974	1,149,834	1,420,140	-	-	-
2	>20% to 50% RW	195,703	195,703	195,703	172,193	23,510	-	-	-
3	>50% to 100% RW	102,332	102,332	102,332	102,182	150	-	-	-
4	>100% to <1250% RW	25,754	25,754	25,754	-	25,754	-	-	-
5	1250% RW	27	27	27	0	27	-	-	-
<b>Exposure values (by regulatory approach)</b>									
6	Internal Ratings-Based Approach (SEC-IRBA)	1,680,444	1,680,444	1,680,444	828,912	851,531	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	1,213,321	1,213,321	1,213,321	595,297	618,024	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
9	1250%	27	27	27	0	27	-	-	-
<b>RWA (by regulatory approach)</b>									
10	Internal Ratings-Based Approach (SEC-IRBA)	346,684	346,684	346,684	206,794	139,890	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	307,184	307,184	307,184	119,679	187,504	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
13	1250%	347	347	347	0	347	-	-	-
<b>Capital charge after cap</b>									
14	Internal Ratings-Based Approach (SEC-IRBA)	27,734	27,734	27,734	16,543	11,191	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	24,574	24,574	24,574	9,574	15,000	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-	-
17	1250%	27	27	27	0	27	-	-	-

		As of September 30, 2019						
		i	j	k	l	m	n	o
		Synthetic securitization	Of which securitization	Of which	Of which wholesale	Of which re-securitization	Of which senior	Of which non-senior
				retail underlying				
<b>Exposure values (by RW bands)</b>								
1	≤20% RW	-	-	-	-	-	-	-
2	>20% to 50% RW	-	-	-	-	-	-	-
3	>50% to 100% RW	-	-	-	-	-	-	-
4	>100% to <1250% RW	-	-	-	-	-	-	-
5	1250% RW	-	-	-	-	-	-	-
<b>Exposure values (by regulatory approach)</b>								
6	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
7	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
8	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
9	1250%	-	-	-	-	-	-	-
<b>RWA (by regulatory approach)</b>								
10	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
11	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
12	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
13	1250%	-	-	-	-	-	-	-
<b>Capital charge after cap</b>								
14	Internal Ratings-Based Approach (SEC-IRBA)	-	-	-	-	-	-	-
15	External Ratings-Based Approach (SEC-ERBA)	-	-	-	-	-	-	-
16	Standardised Approach (SEC-SA)	-	-	-	-	-	-	-
17	1250%	-	-	-	-	-	-	-

Status of Mizuho Financial Group's Consolidated Capital Adequacy

■ Market Risk

(1) Trading Activities

(A) MR1 : Market risk under standardized approach

(Millions of yen)

No.		As of September 30, 2018	As of September 30, 2019
		RWA (Risk equivalent / 8%)	RWA (Risk equivalent / 8%)
1	Interest rate risk (general and specific)	472,357	407,732
2	Equity risk (general and specific)	600,674	642,113
3	Foreign exchange risk	112,048	54,390
4	Commodity risk	203,056	202,894
	Options		
5	Simplified approach	-	-
6	Delta-plus method	58,424	36,106
7	Scenario approach	-	-
8	Securitization	120,477	115,761
9	<b>Total</b>	<b>1,567,039</b>	<b>1,458,998</b>

(B) MR3 : IMA values for trading portfolios

(Millions of yen)

No.		As of September 30, 2018	As of September 30, 2019
	VAR (10 day 99%)		
1	Maximum value	13,771	10,642
2	Average value	7,465	6,364
3	Minimum value	4,800	5,022
4	Period end	9,783	8,221
	Stressed VAR (10 day 99%)		
5	Maximum value	40,186	25,349
6	Average value	22,684	18,105
7	Minimum value	15,557	13,614
8	Period end	28,024	20,152
	Incremental Risk Charge (99.9%)		
9	Maximum value	-	-
10	Average value	-	-
11	Minimum value	-	-
12	Period end	-	-
	Comprehensive Risk Capital Charge (99.9%)		
13	Maximum value	-	-
14	Average value	-	-
15	Minimum value	-	-
16	Period end	-	-
17	Floor (standardized measurement method)	-	-

Notes: 1. The historical simulation method is used for the calculation of VAR and stressed VAR under the Internal Models Approach.

2. VAR is measured based on the observation period of 3 years (801 business days), a 99% confidence interval and a 1-day holding period. This 1-day VAR is scaled up to 10-business day VAR using the square-root-of-time ( $\sqrt{T}$ ) rule. We update historical data on a daily basis, in principle, and do not weight such data. When re-pricing instruments, we use the full revaluation method, a sensitivity-based approach and the like. We consider change width or rate as market volatility of risk factors according to product attributes.

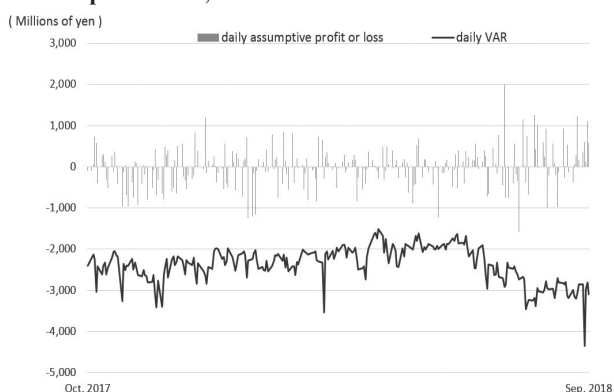
3. When measuring stressed VAR, the same measurement approach as VAR is used except for the observation period of 1 year (265 business days). As a stressed period, we select a period which has an adequate length of time and is considered the most stressful under a certain set of criteria established based on the most recent portfolio.

4. When applying the internal model, we regularly verify the preconditions used for VAR measurement.

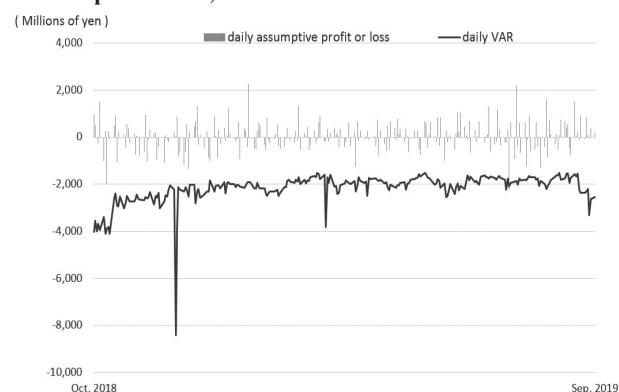
Status of Mizuho Financial Group's Consolidated Capital Adequacy

(C) MR4 : Back testing results of IMA

As of September 30, 2018



As of September 30, 2019



Note: In the past 250 business days, the number of times loss exceeded VAR was 1 as of September 30, 2019 (0 as of September 30, 2018), and the VAR model (one-tailed confidence level of 99%) is considered to have sufficient accuracy. The following details information relevant to the excess incident:

Date on which the loss exceeded VAR: August 1, 2019 Amount in excess: 136 million yen, Primary cause of the excess: Fluctuations in foreign exchange rates.

(2) Banking Activities

(D) IRRBB1 : Interest rate risk

(Millions of yen)

No.		a		b		c		d	
		ΔEVE		ΔEVE		ΔNII		ΔNII	
		As of September 30, 2019	As of September 30, 2018	As of September 30, 2019	As of September 30, 2018	As of September 30, 2019	As of September 30, 2018	As of September 30, 2019	As of September 30, 2018
1	Parallel up	1,037,704	807,937	(352,541)	(274,294)				
2	Parallel down	0	0	402,813	376,514				
3	Steepener	457,473	401,997	/	/				
4	Flattener	38,906	99,613	/	/				
5	Short rate up	307,382	331,967	/	/				
6	Short rate down	38,398	82,399	/	/				
7	Maximum	1,037,704	807,937	402,813	376,514				
		e		f					
		As of September 30, 2019		As of September 30, 2018					
8	Tier1 capital	9,161,779		9,434,893					

Notes: 1. Decreased economic values and interest income are shown as positive values.

2. As for some of those current deposits and ordinary deposits whose interest rates are not changed at predetermined intervals and from which depositors can withdraw money as desired on demand, we measure the interest rate risk associated with such deposits by applying an appropriate method after recognizing them as core deposits. The average repricing maturities are 0.8 years for yen deposits and 0.1 years for dollar deposits respectively. The longest repricing maturities are 10.0 years for yen deposits and 5.0 years for dollar deposits respectively. We measure interest rate risk associated with term deposits and loans in an appropriate manner by estimating their early redemption rates based on their historical prepayment and cancellation data.

3. When aggregating the respective ΔEVE of multiple currencies, we use the internal model that estimates the correlations between the key currencies based on historical data. When aggregating the respective ΔNII of multiple currencies, we simply add their respective ΔNII.

4. For the calculation of ΔEVE and ΔNII, we set an appropriate interest rate and spread according to a certain discount rate and reference rate.

5. When making the calculations above, we use regulatory defined preconditions including an interest rate shock scenario.

## Status of Mizuho Financial Group's Consolidated Capital Adequacy

## ■Composition of Leverage Ratio

(Millions of yen, except percentage)

Corresponding line # on Basel III disclosure template (Table 2)	Corresponding line # on Basel III disclosure template (Table 1)	Item	As of September 30, 2018	As of September 30, 2019
On-balance sheet exposures (1)				
1		On-balance sheet exposures before deducting adjustment items	180,859,345	171,932,204
1a	1	Total assets reported in the consolidated balance sheet	207,560,759	204,727,684
1b	2	The amount of assets of subsidiaries that are not included in the scope of the leverage ratio on a consolidated basis (-)	-	-
1c	7	The amount of assets of subsidiaries that are included in the scope of the leverage ratio on a consolidated basis (except those included in the total assets reported in the consolidated balance sheet)	-	-
1d	3	The amount of assets that are deducted from the total assets reported in the consolidated balance sheet (except adjustment items) (-)	26,701,414	32,795,479
2	7	The amount of adjustment items pertaining to Tier1 capital (-)	1,703,252	1,358,382
3		Total on-balance sheet exposures (a)	179,156,092	170,573,822
Exposures related to derivative transactions (2)				
4		RC multiplied by 1.4 associated with derivatives transactions, etc.	/	-
		Replacement cost associated with derivatives transactions, etc.	2,598,990	2,218,509
5		PFE multiplied by 1.4 associated with derivatives transactions, etc.	/	-
		Add-on amount associated with derivatives transactions, etc.	7,139,889	6,869,737
		The amount of receivables arising from providing cash margin in relation to derivatives transactions, etc.	901,979	1,070,744
6		The amount of receivables arising from providing collateral, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	/	-
		The amount of receivables arising from providing cash margin, provided where deducted from the consolidated balance sheet pursuant to the operative accounting framework	129,496	158,605
7		The amount of deductions of receivables (out of those arising from providing cash variation margin) (-)	-	-
8		The amount of client-cleared trade exposures for which a bank holding company acting as a clearing member is not obliged to make any indemnification (-)	/	/
9		Adjusted effective notional amount of written credit derivatives	1,437,266	1,301,013
10		The amount of deductions from effective notional amount of written credit derivatives (-)	1,304,158	1,157,401
11	4	Total exposures related to derivative transactions (b)	10,903,464	10,461,209
Exposures related to repo transactions (3)				
12		The amount of assets related to repo transactions, etc.	12,984,658	16,730,834
13		The amount of deductions from the assets above (line 12) (-)	4,791,151	5,547,580
14		The exposures for counterparty credit risk for repo transactions, etc.	462,064	497,116
15		The exposures for agent repo transactions	/	/
16	5	Total exposures related to repo transactions, etc. (c)	8,655,570	11,680,370
Exposures related to off-balance sheet transactions (4)				
17		Notional amount of off-balance sheet transactions	46,062,358	41,617,024
18		The amount of adjustments for conversion in relation to off-balance sheet transactions (-)	27,857,310	23,431,006
19	6	Total exposures related to off-balance sheet transactions (d)	18,205,047	18,186,017

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

Leverage ratio on a consolidated basis			(5)		
20		The amount of capital (Tier1 capital)	(e)	9,434,893	9,161,779
21	8	Total exposures ((a)+(b)+(c)+(d))	(f)	216,920,174	210,901,420
22		Leverage ratio on a consolidated basis ((e)/(f))		4.34%	4.34%

Note: As an external audit of calculating the leverage ratio on a consolidated basis, we underwent an examination under the procedures agreed with by Ernst & Young ShinNihon LLC, on the basis of "Practical guidance on agreed-upon procedures for the calculation of capital adequacy ratio and leverage ratio" (Practical Guideline for specialized fields No. 4465 of the Japanese Institute of Certified Public Accountants). Note that this examination is not a part of the audit performed on our consolidated financial statements or internal controls over financial reporting. Ernst & Young ShinNihon LLC does not give its opinion or conclusion concerning the leverage ratio or our internal control structure regarding the calculation of the leverage ratio. Instead, it performs an examination to the extent both of us agreed to and reports the results to us.



■ TLAC Regulations

(1) TLAC1: TLAC composition for G-SIBs (at resolution group level)

(Millions of yen, except percentage)

Basel III Template No.	Items	a		
		As of September 30, 2019		
Preferred resolution strategy		(1)		
<p>The SPE (Single Point of Entry) resolution strategy is considered to be the preferred resolution strategy for Mizuho Financial Group, Inc. (MHFG) and its subsidiaries.</p> <p>More concretely, at the time of a stress, following the relevant authority's determination that one or more of the material sub-groups, i.e. Mizuho Bank, Ltd., Mizuho Trust &amp; Banking Co., Ltd. and Mizuho Securities Co., Ltd. have reached the point of non-viability, losses incurred to them would be passed to MHFG, the ultimate holding company. While this could lead to a resolution of MHFG, the material sub-groups are expected to continue their business as usual under the Specified Bridge Financial Institution, etc. incorporated by the Deposit Insurance Corporation of Japan (DICJ) to which MHFG transfers its business.</p>				
Regulatory capital elements of TLAC and adjustments		(2)		
1	Common Equity Tier 1 capital (CET1)	(A)	7,383,281	
2	Additional Tier 1 capital (AT1) before TLAC adjustments	(B)	1,778,498	
3	AT1 ineligible as TLAC as issued out of subsidiaries to third parties	(C)	-	
4		Other adjustments	(D)	-
5	AT1 instruments eligible under the TLAC framework ((B)-(C)-(D))	(E)	1,778,498	
6	Tier 2 capital (T2) before TLAC adjustments	(F)	1,703,039	
7	Amortised portion of T2 instruments where remaining maturity > 1 year	(G)	(200,019)	
8		T2 capital ineligible as TLAC as issued out of subsidiaries to third parties	(H)	-
9		Other adjustments	(I)	158,012
10	T2 instruments eligible under the TLAC framework ((F)-(G)-(H)-(I))	(J)	1,745,045	
11	TLAC arising from regulatory capital ((A) + (E) + (J))	(K)	10,906,825	
Non-regulatory capital elements of TLAC		(3)		
12	External TLAC instruments issued directly by the bank and subordinated to excluded liabilities	(L)	3,138,071	
13	External TLAC instruments issued directly by the bank which are not subordinated to excluded liabilities but meet all other TLAC term sheet requirements		/	
14	of which: amount eligible as TLAC after application of the caps		/	
15	External TLAC instruments issued by funding vehicles prior to 1 January 2022		/	
16	Eligible ex ante commitments to recapitalise a G-SIB in resolution	(M)	1,514,978	
17	TLAC arising from non-regulatory capital instruments before adjustments ((L) + (M))	(N)	4,653,049	
Non-regulatory capital elements of TLAC: adjustments		(4)		
18	TLAC before deductions ((K) + (N))	(O)	15,559,874	
19	Deductions of exposures between MPE resolution groups that correspond to items eligible for TLAC (not applicable to SPE G-SIBs)	(P)	-	
20	Deduction of investments in own other TLAC liabilities	(Q)	5,915	
21	Other adjustments to TLAC	(R)	-	
22	TLAC after deductions ((O)-(P)-(Q)-(R))	(S)	15,553,959	
Risk-weighted assets and leverage exposure measure for TLAC purposes		(5)		
23	Total RWA	(T)	60,599,128	
24	Leverage ratio exposure measure	(U)	210,901,420	
TLAC ratios and buffers		(6)		
25	TLAC before deduction of CET1 specific buffer requirement (as a percentage of RWA) ((S)/(T))		25.66%	
25a	TLAC as a percentage of RWA		22.11%	
26	TLAC as a percentage of leverage ratio exposure measure ((S)/(U))		7.37%	
27	CET1 available after meeting the bank's minimum capital requirements		7.68%	
28	Total of bank CET1 specific buffer requirements		3.55%	
29	of which: capital conservation buffer requirement		2.50%	
30	of which: countercyclical buffer requirement		0.05%	
31	of which: bank G-SIB/D-SIB additional requirements		1.00%	

Status of Mizuho Financial Group's Consolidated Capital Adequacy

(2) TLAC2:Material subgroup entity – creditor ranking at legal entity level

(Millions of yen)

Mizuho Bank (Non-consolidated)												
Basel III Template	Items	Creditor ranking										Sum of 1 to 5
		1		2		3		4		5		
		most junior								most senior		
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-	✓	-	✓	-	
2	Description of creditor ranking	Common equity		Additional Tier 1 capital instruments		Tier 2 capital instruments		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments		
3	Total capital and liabilities net of credit risk mitigation (A)	3,690,389	-	1,805,004	-	1,231,910	-	161,940	503,000	3,138,071	-	10,530,314
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-	-	-	-	-
5	Total capital and liabilities less excluded liabilities ((A)-(B))	3,690,389	-	1,805,004	-	1,231,910	-	161,940	503,000	3,138,071	-	10,530,314
6	Subset of row 5 that are eligible as TLAC	3,690,389	-	1,805,004	-	1,069,970	-	-	-	3,138,071	-	9,703,434
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-	-	560,820	-	560,820
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	80,000	-	-	-	1,428,551	-	1,508,551
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	894,970	-	-	-	1,013,750	-	1,908,720
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	95,000	-	-	-	134,950	-	229,950
11	Subset of row 6 that is perpetual securities	3,690,389	-	1,805,004	-	-	-	-	-	-	-	5,495,393

(Millions of yen)

Mizuho Trust & Banking (Non-consolidated)												
Basel III Template	Items	Creditor ranking						Sum of 1 to 3				
		1		2		3						
		most junior				most senior						
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-					
2	Description of creditor ranking	Common equity		Eligible Tier 2 capital instruments subject to phase-out arrangements		Other internal TLAC eligible instruments						
3	Total capital and liabilities net of credit risk mitigation (A)	262,874	-	-	10,000	-	-	272,874				
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-				
5	Total capital and liabilities less excluded liabilities ((A)-(B))	262,874	-	-	10,000	-	-	272,874				
6	Subset of row 5 that are eligible as TLAC	262,874	-	-	-	-	-	262,874				
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-				
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-				
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-				
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-				
11	Subset of row 6 that is perpetual securities	262,874	-	-	-	-	-	262,874				

(Millions of yen)

Mizuho Securities (Non-consolidated)												
Basel III Template	Items	Creditor ranking						Sum of 1 to 3				
		1		2		3						
		most junior				most senior						
1	Is the resolution entity the creditor/investor?	✓	-	✓	-	✓	-					
2	Description of creditor ranking	Common equity		Long-term subordinated debt/Short-term subordinated debt		Other internal TLAC instruments						
3	Total capital and liabilities net of credit risk mitigation (A)	485,530	21,286	-	90,000	-	-	596,816				
4	Subset of row 3 that are excluded liabilities (B)	-	-	-	-	-	-	-				
5	Total capital and liabilities less excluded liabilities ((A)-(B))	485,530	21,286	-	90,000	-	-	596,816				
6	Subset of row 5 that are eligible as TLAC	485,530	21,286	-	-	-	-	506,816				
7	Subset of row 6 with 1 year ≤ residual maturity < 2 years	-	-	-	-	-	-	-				
8	Subset of row 6 with 2 years ≤ residual maturity < 5 years	-	-	-	-	-	-	-				
9	Subset of row 6 with 5 years ≤ residual maturity < 10 years	-	-	-	-	-	-	-				
10	Subset of row 6 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	-	-	-	-	-				
11	Subset of row 6 that is perpetual securities	485,530	21,286	-	-	-	-	506,816				

**Status of Mizuho Financial Group's Consolidated Capital Adequacy**

**(3) TLAC3:Resolution entity – creditor ranking at legal entity level**

(Millions of yen)

Mizuho Financial Group (Non-Consolidated)						
Basel III Template	Items	Creditor ranking				Sum of 1 to 4
		1	2	3	4	
		most junior			most senior	
1	Description of creditor ranking	Common equity	Additional Tier 1 capital instruments	Tier 2 capital instruments	Unsecured senior debts	
2	Total capital and liabilities net of credit risk mitigation (A)	3,453,427	1,805,000	1,393,850	3,143,160	9,795,437
3	Subset of row 2 that are excluded liabilities (B)	-	-	-	5,089	5,089
4	Total capital and liabilities less excluded liabilities ((A) - (B))	3,453,427	1,805,000	1,393,850	3,138,071	9,790,348
5	Subset of row 4 that are eligible as TLAC	3,453,427	1,805,000	1,393,850	3,138,071	9,790,348
6	Subset of row 5 with 1 year ≤ residual maturity < 2 years	-	-	-	560,820	560,820
7	Subset of row 5 with 2 years ≤ residual maturity < 5 years	-	-	403,880	1,428,551	1,832,431
8	Subset of row 5 with 5 years ≤ residual maturity < 10 years	-	-	894,970	1,013,750	1,908,720
9	Subset of row 5 with 10 years ≤ residual maturity, but excluding perpetual securities	-	-	95,000	134,950	229,950
10	Subset of row 5 that is perpetual securities	3,453,427	1,805,000	-	-	5,258,427

\*1 :Tier2 capital instruments include eligible Tier 2 capital instruments subject to phase-out arrangements issued by SPC (161,940 million yen)

\*2 :Internal transactions are excluded from unsecured senior debts

\*3 :Excluded liabilities are recognized on a conservative basis in consideration of the materiality of the amounts

**■ Geographical Distribution of Credit Exposures Used in the Countercyclical Buffer**

**(1) CCyB1: Geographical distribution of credit exposures used in the countercyclical buffer**

(Millions of yen, except percentage)

As of September 30, 2019				
Geographical breakdown	a	b	c	d
Geographical breakdown	Countercyclical buffer rate	Risk-weighted assets used in the computation of the countercyclical buffer	Countercyclical buffer requirements	Countercyclical buffer amount
France	0.25%	212,615	/	/
Hong Kong SAR	2.50%	497,561	/	/
Sweden	2.50%	38,614	/	/
United Kingdom	1.00%	1,280,018	/	/
<b>Subtotal</b>	/	<b>2,028,809</b>	/	/
<b>Total</b>	/	<b>48,739,012</b>	<b>0.05%</b>	<b>30,299</b>

Note: Credit risk-weighted assets used in the computation of the countercyclical buffer of each country or region are calculated based on where counterparties are located.

Some equity exposures, regarded-method exposures, securitization exposures and standardized approach portion which are difficult to calculate based on the locations of counterparties, are calculated based on the country or region in which the reporting office is located.

## Status of Sound Management of Liquidity Risk

### ■ Liquidity Coverage Ratio

The information disclosed herein is in accordance with "Matters Separately Prescribed by the Commissioner of the Financial Services Agency Regarding Status of Sound Management of Liquidity Risk", etc. pursuant to Article 19-2, Paragraph 1, Item 5, Sub-item (e), etc. of the Ordinance for Enforcement of the Banking Law" (the FSA Notice No. 7 of 2015).

#### (1) Disclosure of quantitative information regarding Liquidity Coverage Ratio

		(In million yen, %, the number of data)				
Item		For the three months ended June 30, 2019		For the three months ended September 30, 2019		
High-Quality Liquid Assets		(1)	/	/	/	
1	Total high-quality liquid assets (HQLA)		61,006,477		58,141,304	
Cash Outflows		(2)	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE
2	Cash outflows related to unsecured retail funding		47,514,200	3,780,556	48,090,978	3,818,551
3	of which, Stable deposits		13,906,487	417,194	14,189,183	425,675
4	of which, Less stable deposits		33,607,713	3,363,361	33,901,795	3,392,876
5	Cash outflows related to unsecured wholesale funding		71,022,521	39,052,826	67,649,885	37,382,086
6	of which, Qualifying operational deposits		0	0	0	0
7	of which, Cash outflows related to unsecured wholesale funding other than qualifying operational deposits and debt securities		65,249,261	33,279,566	62,328,776	32,060,977
8	of which, Debt securities		5,773,260	5,773,260	5,321,108	5,321,108
9	Cash outflows related to secured funding, etc.		/	1,032,688	/	1,088,300
10	Cash outflows related to derivatives transactions, etc. funding programs, credit and liquidity facilities		25,590,001	7,144,993	25,477,034	7,247,435
11	of which, Cash outflows related to derivative transactions, etc.		1,652,278	1,652,278	1,712,249	1,712,249
12	of which, Cash outflows related to funding programs		13,354	13,354	21,958	21,958
13	of which, Cash outflows related to credit and liquidity facilities		23,924,368	5,479,360	23,742,825	5,513,226
14	Cash outflows related to contractual funding obligations, etc.		6,081,169	1,611,371	5,929,160	1,751,224
15	Cash outflows related to contingencies		76,837,915	748,208	76,950,652	761,259
16	Total cash outflows		/	53,370,645	/	52,048,857
Cash Inflows		(3)	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE	TOTAL UNWEIGHTED VALUE	TOTAL WEIGHTED VALUE
17	Cash inflows related to secured lending, etc.		14,622,670	1,359,837	13,579,436	1,203,956
18	Cash inflows related to collections of loans, etc.		10,525,493	7,345,107	10,883,207	7,565,165
19	Other cash inflows		7,564,995	1,873,499	7,797,451	2,049,665
20	Total cash inflows		32,713,159	10,578,444	32,260,095	10,818,787
Consolidated liquidity coverage ratio		(4)	/	/	/	/
21	Total HQLA allowed to be included in the calculation		/	61,006,477	/	58,141,304
22	Net cash outflows		/	42,792,200	/	41,230,070
23	Consolidated liquidity coverage ratio (LCR)		/	142.5%	/	141.0%
24	The number of data used to calculate the average value		59		62	

#### (2) Disclosure of qualitative information regarding Liquidity Coverage Ratio

##### (A) Chronological changes in Liquidity Coverage Ratio

Our Consolidated LCR has remained stable over the past two years.

##### (B) Evaluation of the consolidated Liquidity Coverage Ratio Level

Our Consolidated LCR surpasses the final regulatory standard (100%), with no issues. Our Consolidated LCR disclosed herein does not differ significantly from our original expectations, and we do not expect our Consolidated LCR to deviate significantly from the current level in the future.

##### (C) Composition of the total HQLA allowed to be included in the calculation

There are no significant changes in the composition, such as by currency or type, and geographic distribution of the HQLA allowed to be included in the calculation. In addition, there is no significant currency mismatch between total amount of the HQLA allowed to be included in the calculation and net cash outflow regarding main currencies (those currencies of which the aggregate liabilities denominated amount to 5% or more of our total liabilities).

**Status of Sound Management of Liquidity Risk**

**(D) Other matters regarding the Liquidity Coverage Ratio**

We do not apply the "exception regarding qualifying operational deposits" in Article 28 of the Notice No. 62 and "the amount of additional collateral required due to market valuation changes to derivatives transactions estimated by the scenario approach" in Article 37 of the Notice No. 62. "Cash outflows from other contracts" in Article 59 of the Notice No. 62 includes "cash outflows related to small consolidated subsidiaries." There are no material items that require detailed explanation of "cash outflows from other contingent events" in Article 52 of the Notice No. 62 and "cash inflows from other contracts" in Article 72 of the Notice No. 62. Monthly or quarterly data is used for our consolidated subsidiaries.

**■ Status of Major Liquid Assets**

	(Billions of yen)	
Item	As of Mar. 2019	As of Sep. 2019
Cash and Due from Banks (including Due from Central Banks)	45,108.6	43,444.9
Trading Securities	5,968.8	6,736.6
Securities	29,135.0	29,764.4
Bonds Held to Maturity	1,602.2	1,062.5
Other Securities	27,532.8	28,701.9
Japanese Stocks	3,143.5	2,897.6
Japanese Bonds	14,786.9	14,389.6
Japanese Government Bonds	11,896.1	11,426.3
Japanese Local Government Bonds	209.8	235.1
Japanese Corporate Bonds	2,680.9	2,728.1
Other	9,602.3	11,414.5
Foreign Bonds	7,418.3	8,948.0
Other	2,183.9	2,466.5
Total	80,212.4	79,946.0
Portion pledged as collateral	(9,691.9)	(10,349.2)
Total after the deduction above	70,520.5	69,596.8

Notes:

1. All securities included in the above table have fair value.
2. Portion pledged as collateral mainly consists of securities and others collateralized for borrowed money, foreign and domestic exchange transactions or derivatives transactions, or substituted for margins for futures transactions.
3. Figures in the above table do not represent high quality liquid assets under the Basel III regulatory regime.