

Composition of Capital Disclosure

Mizuho Financial Group [Consolidated]
As of June 30, 2023

(in million yen, except percentage)

CC1:Composition of Capital Disclosure				
Basel III Template No.	Items	a	b	c
		As of June 30, 2023	As of March 31, 2023	Reference to Template CC2
Common Equity Tier 1 capital: instruments and reserves (1)				
1a+2-1c-26	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,608,798	8,363,216	
1a	of which: capital and stock surplus	3,386,035	3,386,035	
2	of which: retained earnings	5,230,873	5,093,850	
1c	of which: treasury stock (-)	8,110	8,786	
26	of which: national specific regulatory adjustments (earnings to be distributed) (-)	-	107,882	
	of which: other than above	-	-	
1b	Subscription rights to common shares	5	5	
3	Accumulated other comprehensive income and other disclosed reserves	881,050	662,133	(a)
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	476	441	
6	Common Equity Tier 1 capital: instruments and reserves (A)	9,490,330	9,025,797	
Common Equity Tier 1 capital: regulatory adjustments (2)				
8+9	Total intangible assets (net of related tax liability, excluding those relating to mortgage servicing rights)	460,970	453,587	
8	of which: goodwill (net of related tax liability, including those equivalent)	86,315	87,944	
9	of which: other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	374,654	365,643	
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	14,424	10,835	
11	Deferred gains or losses on derivatives under hedge accounting	(457,244)	(399,086)	
12	Shortfall of eligible provisions to expected losses	-	-	
13	Securitization gain on sale	-	-	
14	Gains and losses due to changes in own credit risk on fair valued liabilities	49,219	43,853	
15	Net defined benefit asset	569,447	596,185	
16	Investments in own shares (excluding those reported in the net assets section)	4,782	4,896	
17	Reciprocal cross-holdings in common equity	-	-	
18	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above the 10% threshold)	-	-	
19+20+21	Amount exceeding the 10% threshold on specified items	-	-	
19	of which: significant investments in the common stock of financials	-	-	
20	of which: mortgage servicing rights	-	-	
21	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
22	Amount exceeding the 15% threshold on specified items	-	-	
23	of which: significant investments in the common stock of financials	-	-	
24	of which: mortgage servicing rights	-	-	
25	of which: deferred tax assets arising from temporary differences (net of related tax liability)	-	-	
27	Regulatory adjustments applied to Common Equity Tier 1 due to insufficient Additional Tier 1 and Tier 2 to cover deductions	-	-	
28	Common Equity Tier 1 capital: regulatory adjustments (B)	641,600	710,271	
Common Equity Tier 1 capital (CET1)				
29	Common Equity Tier 1 capital (CET1) ((A)-(B)) (C)	8,848,730	8,315,525	
Additional Tier 1 capital: instruments (3)				
30	31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-
	31b	Subscription rights to Additional Tier 1 instruments	-	-
	32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,485,000	1,485,000
		Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	-
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	17,650	16,387	
33+35	Eligible Tier 1 capital instruments subject to phase-out arrangements included in Additional Tier 1 capital: instruments	/	/	
33	of which: directly issued capital instruments subject to phase out from Additional Tier 1	/	/	
35	of which: instruments issued by subsidiaries subject to phase out	/	/	
36	Additional Tier 1 capital: instruments (D)	1,502,650	1,501,387	
Additional Tier 1 capital: regulatory adjustments				
37	Investments in own Additional Tier 1 instruments	600	1,500	
38	Reciprocal cross-holdings in Additional Tier 1 instruments	-	-	
39	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above 10% threshold)	-	-	
40	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	12,017	12,017	
42	Regulatory adjustments applied to Additional Tier 1 due to insufficient Tier 2 to cover deductions	-	-	
43	Additional Tier 1 capital: regulatory adjustments (E)	12,617	13,517	
Additional Tier 1 capital (AT1)				
44	Additional Tier 1 capital ((D)-(E)) (F)	1,490,032	1,487,870	
Tier 1 capital (T1 = CET1 + AT1)				
45	Tier 1 capital (T1 = CET1 + AT1) ((C)+(F)) (G)	10,338,763	9,803,395	

(in million yen, except percentage)

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Basel III Template No.	Items	a	b	c
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Tier 2 capital: instruments and provisions (4)				
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	-	
	Subscription rights to Tier 2 instruments	-	-	
	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,249,108	1,355,807	
	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	32,259	39,689	
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3,777	3,516	
47+49	Eligible Tier 2 capital instruments subject to phase-out arrangements included in Tier 2: instruments and provisions	/	/	
47	of which: directly issued capital instruments subject to phase out from Tier 2	/	/	
49	of which: instruments issued by subsidiaries subject to phase out	/	/	
50	Total of general allowance for loan losses and eligible provisions included in Tier 2	87,427	107,325	
50a	of which: general allowance for loan losses	6,285	5,641	
50b	of which: eligible provisions	81,141	101,684	
51	Tier 2 capital: instruments and provisions (H)	1,372,572	1,506,338	
Tier 2 capital: regulatory adjustments (5)				
52	Investments in own Tier 2 instruments	3,282	1,993	
53	Reciprocal cross-holdings in Tier 2 instruments and other TLAC liabilities	-	-	
54	Investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued common share capital of the entity (amount above the 10% threshold)	-	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	468	775	
55	Significant investments in the capital and other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation (net of eligible short positions)	-	-	
57	Tier 2 capital: regulatory adjustments (I)	3,750	2,769	
Tier 2 capital (T2)				
58	Tier 2 capital (T2) ((H)-(I)) (J)	1,368,822	1,503,569	
Total capital (TC = T1 + T2)				
59	Total capital (TC = T1 + T2) ((G) + (J)) (K)	11,707,585	11,306,965	
Risk weighted assets (6)				
60	Risk weighted assets (L)	73,859,172	70,434,154	
Capital ratio and buffers (consolidated) (7)				
61	Common Equity Tier 1 capital ratio (consolidated) ((C)/(L))	11.98%	11.80%	
62	Tier 1 capital ratio (consolidated) ((G)/(L))	13.99%	13.91%	
63	Total capital ratio (consolidated) ((K)/(L))	15.85%	16.05%	
64	Total of bank CET1 specific buffer requirements	3.57%	3.56%	
65	of which: capital conservation buffer requirement	2.50%	2.50%	
66	of which: countercyclical buffer requirement	0.07%	0.06%	
67	of which: bank G-SIB/D-SIB additional requirements	1.00%	1.00%	
68	CET1 available after meeting the bank's minimum capital requirements	7.48%	7.30%	
Regulatory adjustments (8)				
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	442,116	434,394	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	415,282	404,410	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	628,574	662,332	
Provisions included in Tier 2 capital: instruments and provisions (9)				
76	Provisions (general allowance for loan losses)	6,285	5,641	
77	Cap on inclusion of provisions (general allowance for loan losses)	60,636	58,128	
78	Provisions eligible for inclusion in Tier 2 in respect of exposures subject to internal ratings-based approach (prior to application of cap) (if the amount is negative, report as "nil")	81,141	101,684	
79	Cap for inclusion of provisions in Tier 2 under internal ratings-based approach	361,717	346,492	
Capital instruments subject to phase-out arrangements (10)				
82	Current cap on AT1 instruments subject to phase-out arrangements	/	/	
83	Amount excluded from AT1 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	/	/	
84	Current cap on T2 instruments subject to phase-out arrangements	/	/	
85	Amount excluded from T2 due to cap (excess over cap after redemptions and maturities) (if the amount is negative, report as "nil")	/	/	