

## Explanation of "Composition of Capital Disclosure"

Mizuho Financial Group [Consolidated]  
As of September 30, 2023

(in million yen)

CC2: Reconciliation of regulatory capital to consolidated balance sheet			
Items	a	b	c
	Consolidated balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
<b>Assets</b>			
Cash and Due from Banks	61,662,312		
Call Loans and Bills Purchased	712,060		
Receivables under Resale Agreements	15,330,648		
Guarantee Deposits Paid under Securities Borrowing Transactions	1,818,271		
Other Debt Purchased	4,125,400		
Trading Assets	24,270,846		6-a
Money Held in Trust	559,492		
Securities	44,661,725		2-b, 6-b
Loans and Bills Discounted	91,855,614		6-c
Foreign Exchange Assets	2,583,297		
Derivatives other than for Trading Assets	3,833,773		6-d
Other Assets	8,681,027		6-e
Tangible Fixed Assets	1,108,940		
Intangible Fixed Assets	599,695		2-a
Net Defined Benefit Asset	819,565		3
Deferred Tax Assets	303,740		4-a
Customers' Liabilities for Acceptances and Guarantees	9,978,053		
Reserves for Possible Losses on Loans	(712,637)		
Reserve for Possible Losses on Investments	(3)		
<b>Total Assets</b>	<b>272,191,823</b>		
<b>Liabilities</b>			
Deposits	147,099,489		
Negotiable Certificates of Deposit	17,855,751		
Call Money and Bills Sold	1,584,268		
Payables under Repurchase Agreements	33,179,696		
Guarantee Deposits Received under Securities Lending Transactions	1,091,342		
Commercial Paper	1,557,579		
Trading Liabilities	17,159,975		6-f
Borrowed Money	4,800,688		8-a
Foreign Exchange Liabilities	852,720		
Short-term Bonds	486,889		
Bonds and Notes	12,039,513		8-b
Due to Trust Accounts	1,083,338		
Derivatives other than for Trading Liabilities	5,016,432		6-g
Other Liabilities	8,460,989		
Reserve for Bonus Payments	85,401		
Reserve for Variable Compensation	1,261		
Net Defined Benefit Liability	68,555		
Reserve for Director and Corporate Auditor Retirement Benefits	536		
Reserve for Possible Losses on Sales of Loans	11,536		
Reserve for Contingencies	19,290		
Reserve for Reimbursement of Deposits	12,160		
Reserve for Reimbursement of Debentures	6,272		
Reserves under Special Laws	3,352		
Deferred Tax Liabilities	25,324		4-b
Deferred Tax Liabilities for Revaluation Reserve for Land	57,986		4-c
Acceptances and Guarantees	9,978,053		
<b>Total Liabilities</b>	<b>262,538,407</b>		
<b>Net Assets</b>			
Common Stock	2,256,767		1-a
Capital Surplus	1,129,267		1-b
Retained Earnings	5,401,659		1-c
Treasury Stock	(8,439)		1-d
<b>Total Shareholders' Equity</b>	<b>8,779,254</b>		
Net Unrealized Gains (Losses) on Other Securities	464,720		
Deferred Gains or Losses on Hedges	(294,287)		5
Revaluation Reserve for Land	127,792		
Foreign Currency Translation Adjustments	342,883		
Remeasurements of Defined Benefit Plans	156,359		
Own Credit Risk Adjustments, Net of Tax	48		
<b>Total Accumulated Other Comprehensive Income</b>	<b>797,516</b>	(a)	
Stock Acquisition Rights	5		
Non-Controlling Interests	76,638		7
<b>Total Net Assets</b>	<b>9,653,415</b>		
<b>Total Liabilities and Net Assets</b>	<b>272,191,823</b>		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

**(Appended template)**

## 1. Shareholders' equity

## (1) Consolidated balance sheet

(in million yen)

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
1-a	Common Stock	2,256,767	
1-b	Capital Surplus	1,129,267	
1-c	Retained Earnings	5,401,659	
1-d	Treasury Stock	(8,439)	
	<b>Total Shareholders' Equity</b>	<b>8,779,254</b>	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	8,779,214	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	3,386,035	
2	of which: retained earnings	5,401,618	
1c	of which: treasury stock (-)	8,439	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

## 2. Intangible fixed assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
2-a	Intangible Fixed Assets	599,695	
2-b	Securities	44,661,725	
	of which: share of goodwill of companies accounted for using the equity method	36,931	Share of goodwill of companies accounted for using the equity method
	Income taxes related to above	(166,006)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	85,182	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	385,438	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

## 3. Net Defined Benefit Asset

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
3	Net Defined Benefit Asset	819,565	
	Income taxes related to above	(250,925)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
15	Net Defined Benefit Asset	568,639	

## 4. Deferred tax assets

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
4-a	Deferred Tax Assets	303,740	
4-b	Deferred Tax Liabilities	25,324	
4-c	Deferred Tax Liabilities for Revaluation Reserve for Land	57,986	
	Tax effects on intangible fixed assets	166,006	
	Tax effects on net defined benefit asset	250,925	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	9,993	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	650,970	This item does not agree with the amount reported on the consolidated balance sheet due to offsetting of assets and liabilities.
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	650,970	

## 5. Deferred gains or losses on derivatives under hedge accounting

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
5	Deferred Gains or Losses on Hedges	(294,287)	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	(547,536)	Excluding those items whose valuation differences arising from hedged items are recognized as "Total accumulated other comprehensive income"

## 6. Items associated with investments in the capital of financial institutions

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
6-a	Trading Assets	24,270,846	Including trading account securities and derivatives for trading assets
6-b	Securities	44,661,725	
6-c	Loans and Bills Discounted	91,855,614	Including subordinated loans
6-d	Derivatives other than for Trading Assets	3,833,773	
6-e	Other Assets	8,681,027	Including money invested
6-f	Trading Liabilities	17,159,975	Including trading account securities sold
6-g	Derivatives other than for Trading Liabilities	5,016,432	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
16	Investments in own capital instruments	17,946	
37	Common Equity Tier 1 capital	4,619	
52	Additional Tier 1 capital	3,100	
	Tier 2 capital	10,227	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	482,059	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
54a	Investments in the other TLAC liabilities of banking, financial and insurance entities that are outside the scope of regulatory consolidation, where the bank does not own more than 10% of the issued common share capital of the entity: amount previously designated for the 5% threshold but that no longer meets the conditions	4,642	
72	Non-significant investments in the capital and other TLAC liabilities of other financials that are below the thresholds for deduction (before risk weighting)	477,416	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	456,977	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	10,017	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	446,959	

## 7. Non-Controlling Interests

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
7	Non-Controlling Interests	76,638	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
5	Common share capital issued by subsidiaries and held by third parties (amount allowed in group CET1)	539	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
30-31ab-32	Qualifying Additional Tier 1 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	-	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
34-35	Additional Tier 1 instruments issued by subsidiaries and held by third parties (amount allowed in group AT1)	18,165	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
46	Tier 2 instruments plus related stock surplus issued by special purpose vehicles and other equivalent entities	21,982	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)
48-49	Tier 2 instruments issued by subsidiaries and held by third parties (amount allowed in group Tier 2)	3,855	After reflecting amounts eligible for inclusion (Non-Controlling Interest after adjustments)

## 8. Other capital instruments

## (1) Consolidated balance sheet

Ref. No.	Consolidated balance sheet items	As of September 30, 2023	Remarks
8-a	Borrowed Money	4,800,688	
8-b	Bonds and Notes	12,039,513	
	Total	16,840,201	

## (2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,746,000	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	1,464,664	