

Explanation of "Composition of Capital Disclosure"

Mizuho Trust & Banking [Non-Consolidated]
As of September 30, 2023

(in million yen)

CC2: Reconciliation of regulatory capital to balance sheet			
Items	a	b	c
	Balance sheet as in published financial statements	Reference to Template CC1	Cross-reference to Appended template
Assets			
Cash and Due from Banks	2,455,687		
Guarantee Deposits Paid under Securities Borrowing Transactions	40,318		
Other Debt Purchased	39,541		
Money Held in Trust	26,001		
Securities	277,252		6-b
Loans and Bills Discounted	2,946,923		6-c
Foreign Exchange Assets	6,336		
Other Assets	228,315		6-d
Tangible Fixed Assets	92,644		
Intangible Fixed Assets	18,695		2
Prepaid Pension Cost	75,438		3
Customers' Liabilities for Acceptances and Guarantees	13,909		
Reserves for Possible Losses on Loans	(2,673)		
Total Assets	6,218,391		
Liabilities			
Deposits	2,801,914		
Negotiable Certificates of Deposit	385,550		
Call Money	1,008,231		
Borrowed Money	326,100		7-a
Due to Trust Accounts	1,083,338		
Other Liabilities	38,852		6-f
Reserve for Bonus Payments	1,648		
Reserve for Variable Compensation	136		
Provision for Retirement Benefits	785		
Reserve for Reimbursement of Deposits	594		
Deferred Tax Liabilities	32,288		4-b
Acceptances and Guarantees	13,909		
Total Liabilities	5,693,349		
Net Assets			
Common Stock and Preferred Stock	247,369		1-a
Capital Surplus	15,505		1-b
Retained Earnings	256,372		1-c
Treasury Stock	(79,999)		1-d
Total Shareholders' Equity	439,247		
Net Unrealized Gains (Losses) on Other Securities, net of Taxes	75,426		
Net Deferred Hedge Gains (Losses), net of Taxes	10,367		5
Total Valuation and Translation Adjustments	85,794	(a)	
Total Net Assets	525,041		
Total Liabilities and Net Assets	6,218,391		

Note:

The regulatory scope of consolidation is the same as the accounting scope of consolidation.

(Appended template)

1. Shareholders' equity

(1) Balance sheet

(in million yen)

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
1-a	Common Stock and Preferred Stock	247,369	
1-b	Capital Surplus	15,505	
1-c	Retained Earnings	256,372	
1-d	Treasury Stock	(79,999)	
	Total Shareholders' Equity	439,247	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
	Directly issued qualifying common share capital plus related stock surplus and retained earnings	439,247	Shareholders' equity attributable to common shares (before adjusting national specific regulatory adjustments (earnings to be distributed))
1a	of which: capital and stock surplus	262,874	
2	of which: retained earnings	256,372	
1c	of which: treasury stock (-)	79,999	
	of which: other than above	-	
31a	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as equity under applicable accounting standards and the breakdown	-	

2. Intangible fixed assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
2	Intangible Fixed Assets	18,695	
	Income taxes related to above	(5,661)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
8	Goodwill (net of related tax liability, including those equivalent)	206	
9	Other intangibles other than goodwill and mortgage servicing rights (net of related tax liability)	12,828	Software and other
	Mortgage servicing rights (net of related tax liability)	-	
20	Amount exceeding the 10% threshold on specified items	-	
24	Amount exceeding the 15% threshold on specified items	-	
74	Mortgage servicing rights that are below the thresholds for deduction (before risk weighting)	-	

3. Defined-benefit pension fund net assets (prepaid pension costs)

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
3	Prepaid Pension Costs	75,438	
	Income taxes related to above	(23,099)	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
15	Defined-benefit pension fund net assets (prepaid pension costs)	52,339	

4. Deferred tax assets

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
	Deferred Tax Assets	-	
4-b	Deferred Tax Liabilities	32,288	
	Tax effects on intangible fixed assets	5,661	
	Tax effects on defined-benefit pension fund net assets (prepaid pension costs)	23,099	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
10	Deferred tax assets that rely on future profitability excluding those arising from temporary differences (net of related tax liability)	-	
	Deferred tax assets that rely on future profitability arising from temporary differences (net of related tax liability)	-	
21	Amount exceeding the 10% threshold on specified items	-	
25	Amount exceeding the 15% threshold on specified items	-	
75	Deferred tax assets arising from temporary differences that are below the thresholds for deduction (before risk weighting)	-	

5. Deferred gains or losses on derivatives under hedge accounting

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
5	Net Deferred Hedge Gains (Losses), net of Taxes	10,367	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
11	Deferred gains or losses on derivatives under hedge accounting	10,367	Excluding those items whose valuation differences arising from hedged items are recognized as "Total valuation and translation adjustments"

6. Items associated with investments in the capital of financial institutions

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
	Trading Assets	-	
6-b	Securities	277,252	
6-c	Loans and Bills Discounted	2,946,923	
6-d	Other Assets	228,315	Including Derivatives other than for Trading Assets and money invested
	Trading Liabilities	-	
6-f	Other Liabilities	38,852	Including Derivatives other than for Trading Liabilities

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
	Investments in own capital instruments	-	
16	Common Equity Tier 1 capital	-	
37	Additional Tier 1 capital	-	
52	Tier 2 capital	-	
	Reciprocal cross-holdings in the capital of banking, financial and insurance entities	-	
17	Common Equity Tier 1 capital	-	
38	Additional Tier 1 capital	-	
53	Tier 2 capital and other TLAC liabilities	-	
	Investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions, where the bank does not own more than 10% of the issued share capital (amount above 10% threshold)	10,724	
18	Common Equity Tier 1 capital	-	
39	Additional Tier 1 capital	-	
54	Tier 2 capital and other TLAC liabilities	-	
72	Non-significant investments in the capital of other financials and other TLAC liabilities that are below the thresholds for deduction (before risk weighting)	10,724	
	Significant investments in the capital of banking, financial and insurance entities that are outside the scope of regulatory consolidation, net of eligible short positions	345	
19	Amount exceeding the 10% threshold on specified items	-	
23	Amount exceeding the 15% threshold on specified items	-	
40	Additional Tier 1 capital	-	
55	Tier 2 capital and other TLAC liabilities	-	
73	Significant investments in the common stock of financials that are below the thresholds for deduction (before risk weighting)	345	

7. Other capital instruments

(1) Balance sheet

Ref. No.	Balance sheet items	As of September 30, 2023	Remarks
7-a	Borrowed Money	326,100	
	Bonds and Notes	-	
	Total	326,100	

(2) Composition of capital

Basel III Template No.	Composition of capital disclosure	As of September 30, 2023	Remarks
32	Directly issued qualifying Additional Tier 1 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	
46	Directly issued qualifying Tier 2 instruments plus related stock surplus of which: classified as liabilities under applicable accounting standards	-	