

**Disclosure regarding Denominator of Capital Adequacy Ratio Formula**

Mizuho Trust & Banking [Non-consolidated]  
As of March 31, 2024

(in million yen)

OV1: Overview of Risk-Weighted Assets (RWA)					
Basel III Template No.		a	b	c	d
		RWA		Capital requirements	
		As of March 31, 2024	As of December 31, 2023	As of March 31, 2024	As of December 31, 2023
1	Credit risk (excluding counterparty credit risk)	1,185,502	1,103,927	94,840	92,870
2	of which: standardized approach (SA)	164,179	-	13,134	-
	of which: internal rating-based (IRB) approach		949,139		80,487
3	of which: foundation internal ratings-based (F-IRB) approach	495,044		39,603	
4	of which: supervisory slotting criteria approach	-		-	
5	of which: advanced internal ratings-based (A-IRB) approach	387,239		30,979	
	of which: significant investments	-	-	-	-
	of which: estimated residual value of lease transactions	-	-	-	-
	others	139,038	154,788	11,123	12,383
6	Counterparty credit risk (CCR)	4,019	3,275	321	274
7	of which: SA-CCR	-	-	-	-
	of which: current exposure method		0		0
8	of which: expected positive exposure (EPE) method	-	-	-	-
	of which: credit valuation adjustment (CVA) risk				
	of which: central counterparty-related	571	587	45	46
9	Others	3,448	2,688	275	227
10	Credit valuation adjustment (CVA) risk	-	-	-	-
	of which: standardized approach (SA-CVA)	-	-	-	-
	of which: full basic approach (Full BA-CVA)	-	-	-	-
	of which: reduced basic approach (Reduced BA-CVA)	-	-	-	-
	Equity positions in banking book under market-based approach		123,706		10,490
11	Equity positions in banking book under market-based approach during the five-year linear phase-in period	150,041		12,003	
12	Equity investments in funds - Look-through approach	34,816	43,656	2,785	3,639
13	Equity investments in funds - Mandate-based approach	-	-	-	-
	Equity investments in funds - Simple approach (subject to 250% RW)	-	-	-	-
	Equity investments in funds - Simple approach (subject to 400% RW)	-	-	-	-
14	Equity investments in funds - Fall-back approach (subject to 1250% RW)	740	14	59	1
15	Settlement risk	-	-	-	-
16	Securitization exposures in banking book	3,308	2,297	264	183
	of which: Securitization IRB approach (SEC-IRBA) or internal assessment approach (IAA)		2,297		183
17	of which: Securitization internal ratings-based approach (SEC-IRBA)	3,308		264	
	of which: Securitization external ratings-based approach (SEC-ERBA)		-		-
18	of which: Securitization external ratings-based approach (SEC-ERBA) or internal assessment approach (IAA)	-		-	
19	of which: Securitization standardized approach (SEC-SA)	-	-	-	-
	of which: 1250% risk weight is applied	-	-	-	-
20	Market risk	22,038	90	1,763	7
21	of which: standardized approach (SA)	-	90	-	7
22	of which: internal model approach (IMA)	-	-	-	-
	of which: simplified standardized approach (SSA)	22,038		1,763	
23	Capital charge for switch between trading book and banking book	-	-	-	-
24	Operational risk	153,597	266,513	12,287	21,321
	of which: basic indicator approach		-		-
	of which: standardized approach		-		-
	of which: advanced measurement approach		266,513		21,321
25	Exposures of specified items not subject to regulatory adjustments	7,722	810	617	68
	Amounts included in RWA subject to phase-out arrangements	-	-	-	-
26	Floor adjustment	-	-	-	-
27	Total	1,561,787	1,610,706	124,942	128,856

Notes: The total RWA as of December 31, 2023 is after application of the scaling factor of 1.06.